

The background of the slide is a photograph of two people in safety gear standing on a rocky mountain peak, looking out over a vast, mountainous landscape with patches of snow. The Enduro Metals Corp. logo is in the top left, and the date is in the bottom right.

# Enduro

METALS CORP

Advancing the Next Generation of Discovery

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In British Columbia's Golden Triangle

June 9 2025

# Cautionary Statement

The information contained herein, while obtained from sources which are believed to be reliable, is not guaranteed as to its accuracy or completeness unless specifically covered in data verification statements. The company is an exploration stage mineral exploration company and its projects have yet to be proven to be economic. The content of this presentation is for information purposes only and does not constitute an offer to sell or a solicitation to purchase any securities referred to herein.

Certain statements made and information contained herein in the presentation constitutes "forward-looking information" and "forward-looking statements" within the meaning of applicable securities legislation (collectively, "forward-looking information"). The forward-looking information contained in this presentation is based on information available to the company as of the date of this presentation. Except as required under applicable securities legislation, the company does not intend, and does not assume any obligation, to update this forward-looking information. Generally, this forward-looking information can frequently, but not always, be identified by use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "targets", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or statements that certain actions, events, conditions or results "will", "may", "could", "should", "would", "might" or "will be taken", "occur" or "be achieved" or the negative connotations thereof. All statements other than statements of historical fact may be forward-looking statements.

By their nature, forward-looking statements involve assumptions, inherent risks and uncertainties, many of which are difficult to predict, and are usually beyond the control of management, that could cause actual results to be materially different from those expressed by these forward-looking. Enduro Metals believes that the expectations reflected in these forward-looking statements are reasonable as of the date made, but no assurance can be given that these expectations will prove to be correct.

Although Enduro Metals believes that the expectations reflected in such forward-looking statements and/or information are reasonable, undue reliance should not be placed on forward-looking statements since Enduro Metals can give no assurance that such expectations will prove to be correct. These statements involve known and unknown risks, uncertainties

and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements, including the risks, uncertainties and other factors identified in Enduro Metals periodic filings with Canadian securities regulators, available under the Company's SEDAR+ profile at [www.sedarplus.ca](http://www.sedarplus.ca).

These factors are not, and should not be construed as being, exhaustive. Although the company has attempted to identify important factors that would cause actual results to differ materially from those contained in forward looking information, there may be other factors that cause results not to be as anticipated, estimated, or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. All of the forward-looking information contained in this document is qualified by these cautionary statements. Readers are cautioned not to place undue reliance on forward-looking information due to the inherent uncertainty thereof and should conduct their own investigations as to the suitability of investing in securities of Enduro Metals.

## Qualified Persons

The disclosure of scientific and technical information regarding the Company's properties in this presentation was prepared by or reviewed by Robert Cameron P.Geo. and/or Stephen Wetherup P.Geo, who are the Qualified Persons as defined by NI 43-101.

## Data Verification


For details on data verification, sample, analytical and testing results, refer to statements posted on the Company's website and the technical reports titled "Technical Report on the Newmont Lake Property" authored by Maurizio Napoli, P.Geo, and Ali Wasiliew, P.Geo. dated March 1, 2025 and "Technical Report on the Burn Property" authored by Afzaal Pirzada, P.Geo. dated April 9, 2025.




# Enduro Metals Corp.

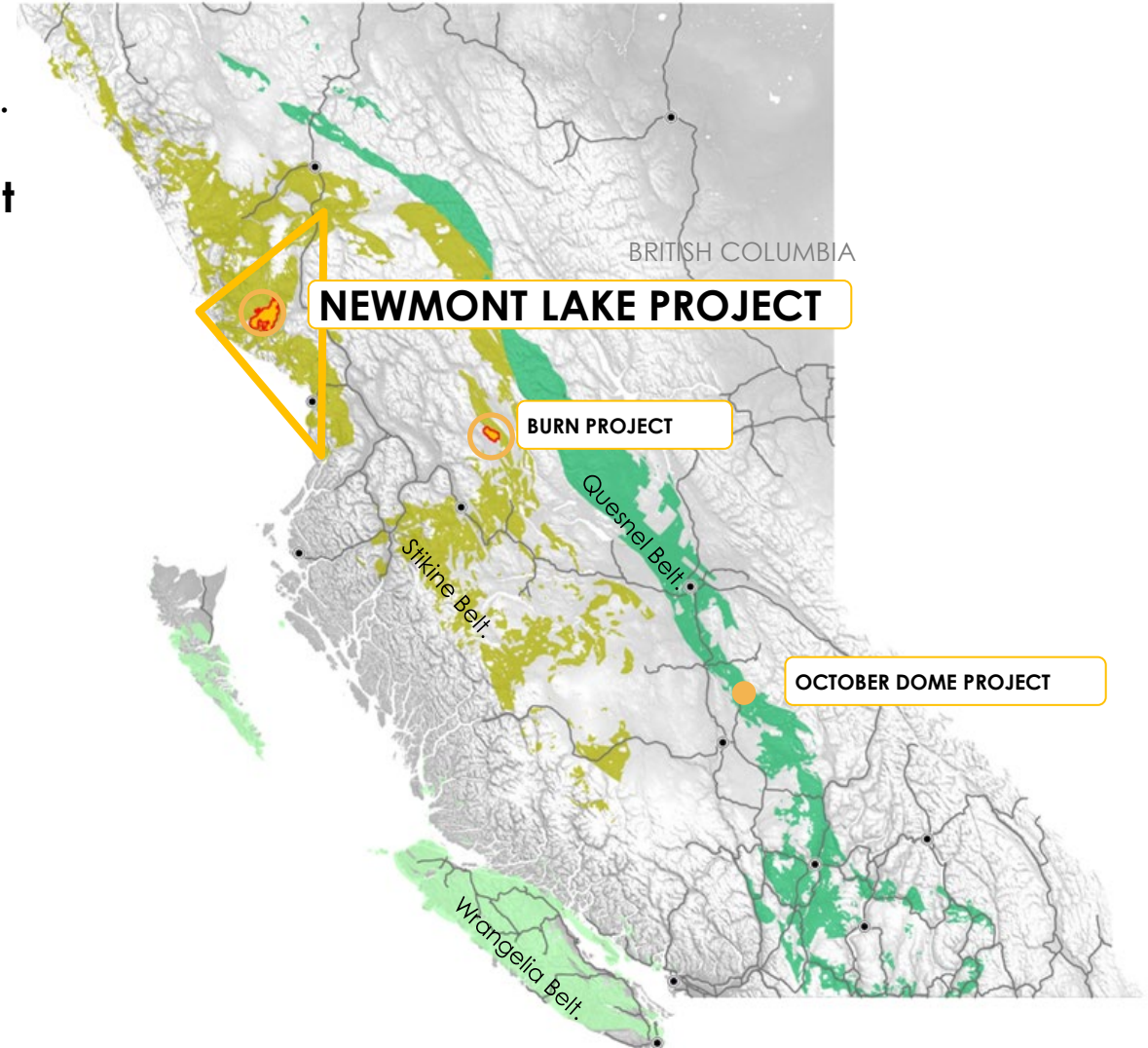
## Strategic Foothold in BC's Prolific Golden Triangle

- A new exploration company born out of the merger in May 2025 of Enduro Metals and Commander Resources.
- New team, new approach with a focus on the **Newmont Lake Project**

 Flagship 688 km<sup>2</sup> **Newmont Lake Project**, in the heart of the Golden Triangle; multiple Cu-Au porphyry and Au targets, including the Burgundy Ridge discovery (**331m @ 0.35 gpt Au, 0.29% Cu**).

 The 170km<sup>2</sup> **Burn Property** in the Babine porphyry belt; a grassroots drill discovery made in 2022.

 The 21km<sup>2</sup> **October Dome Property** in in the central Quesnel Terrane near the operating Mt Polley Mine; a drill ready Cu Au porphyry target.



# Corporate Snapshot

## Key Management



Robert Cameron, P. Geo  
**CEO & Director**  
Over 40 years experience in exploration including manager of exploration in Canada for Freeport-McMoRan. Former CEO of Valley High Ventures (sold for \$130 million) and mining analyst with Research Capital.



William Slack  
**President**  
Corporate financier with 20+ years experience in mining finance. Founding partner of LHC Mine Finance Ltd. Founding partner of Ocean Equities in 2003 which grew to become one of the leading natural resources brokers in London prior to its sale to Pareto Securities in 2013.



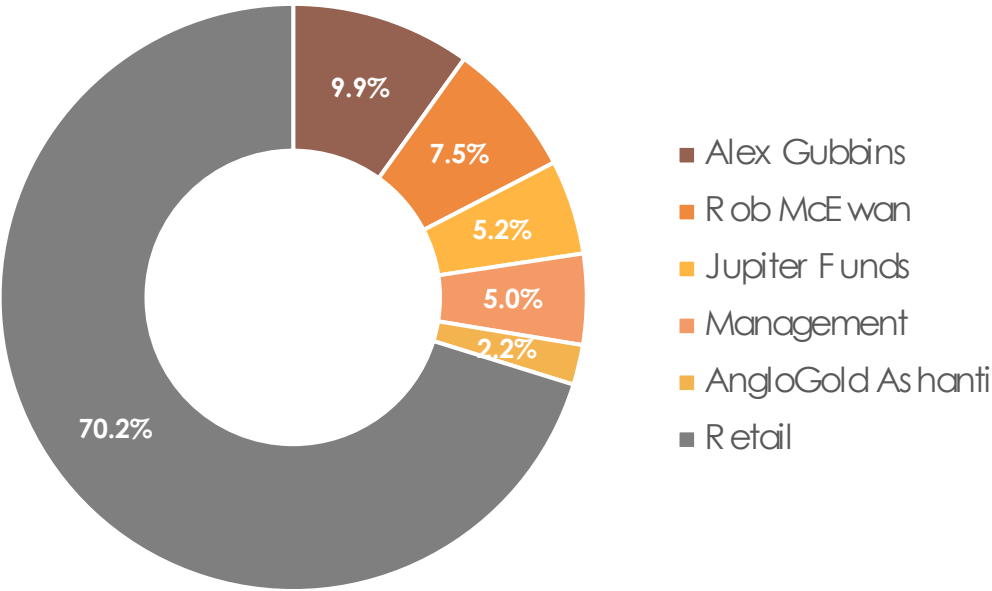
Stephen Wetherup, B.Sc., P. Geo  
**VP Exploration**  
30 years of global copper and gold experience including work with Phelps Dodge and Freeport-McMoRan. Former principal and chief geologist of Carade Creek International Consulting.



Malcolm Davidson CPA  
**CFO**  
20 years experience; Chartered Professional Accountant for listed mining companies

## Capital Structure

Listing	TSXV: ENDR
Basic Shares Outstanding	51.7M
Options Outstanding	3.7M
Warrants Outstanding	2.0M



# Board of Directors



**Robert Cameron**

Over 40 years experience in exploration including manager of exploration in Canada for Freeport-McMoRan. Former CEO of Valley High Ventures (sold for \$130 million) , Mining Analyst with Research Capital



**Brandon Macdonald**

Professional geologist and founder and former president and CEO of Fireweed Metals. He holds an MBA from Oxford and has worked in London in structuring financings and risk management at Macquarie Bank.



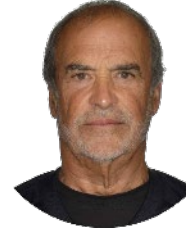
**Maurizio Napoli**

Professional Geologist with 35 years experience in exploration for nickel, copper and precious metals. He worked with Vale's North American and Global groups including as the Manager for Sudbury Basin Exploration



**Cole Evans**

Co-Founder and President/CEO of HEG & Associates Exploration Services Inc., one of Western Canada's largest exploration service companies. Mr. Evans and his Team have been key individuals at Enduro Metal's Newmont Lake Project since its acquisition in Fall 2018.



**David Watkins**

An international mining executive with a 45year career with Newmont Mining, Noranda, Falconbridge Copper and Cyprus Amax Minerals, and most recently Atna Resources, where he acted as the Chairman and CEO from 2000 to 2016.



**Susanne A. Hermans**

Certified Public & Chartered Global Management and advisor to global public companies, including Newmont. Worked at Swiss Bank Corp. , Golden Star Resources and as VP Finance & CFO with publicly traded, French gold royalty company Euro Resources S.A.



# THE NEWMONT LAKE PROJECT

The Golden Triangle stands out globally with a high density of gold-rich Porphyry Copper and related high-grade gold deposits (2 mines, 3 multi-billion dollar development projects, feasibility stage projects and more than 6 resource stage discoveries).

## Work completed to date in 2025 by the new team

- Property-wide data review, acquired and merged geophysical databases back to 2000 - magnetics, ZTEM, VTEM and DigHem and IP
- New data acquisition- "HyMap" hyperspectral data

## Prioritizing discovery: defining the Top 4 targets for 2025

- Andrei (North Toe), Twin, Burgundy and McLymont

## 2025 Phase 1 Program beginning in June:

- Airborne magnetic surveys, Induced Polarization surveys at Andrei, geological evaluations aimed at outlining phase 2 drill program.

## Regional Context: District Exploration and Development heating up

- New porphyry discoveries on Enduro's doorstep: Seabridge's North Snip, Skeena's Camp Zone
- Large exploration programs by neighbours
- Government to fast-track approval for Eskay Mine Development and Red Chris block- cave mine expansion.
- Continuously improving nearby access and infrastructure.





# Newmont Lake

*One of the largest property positions in British Columbia's prolific Golden Triangle*

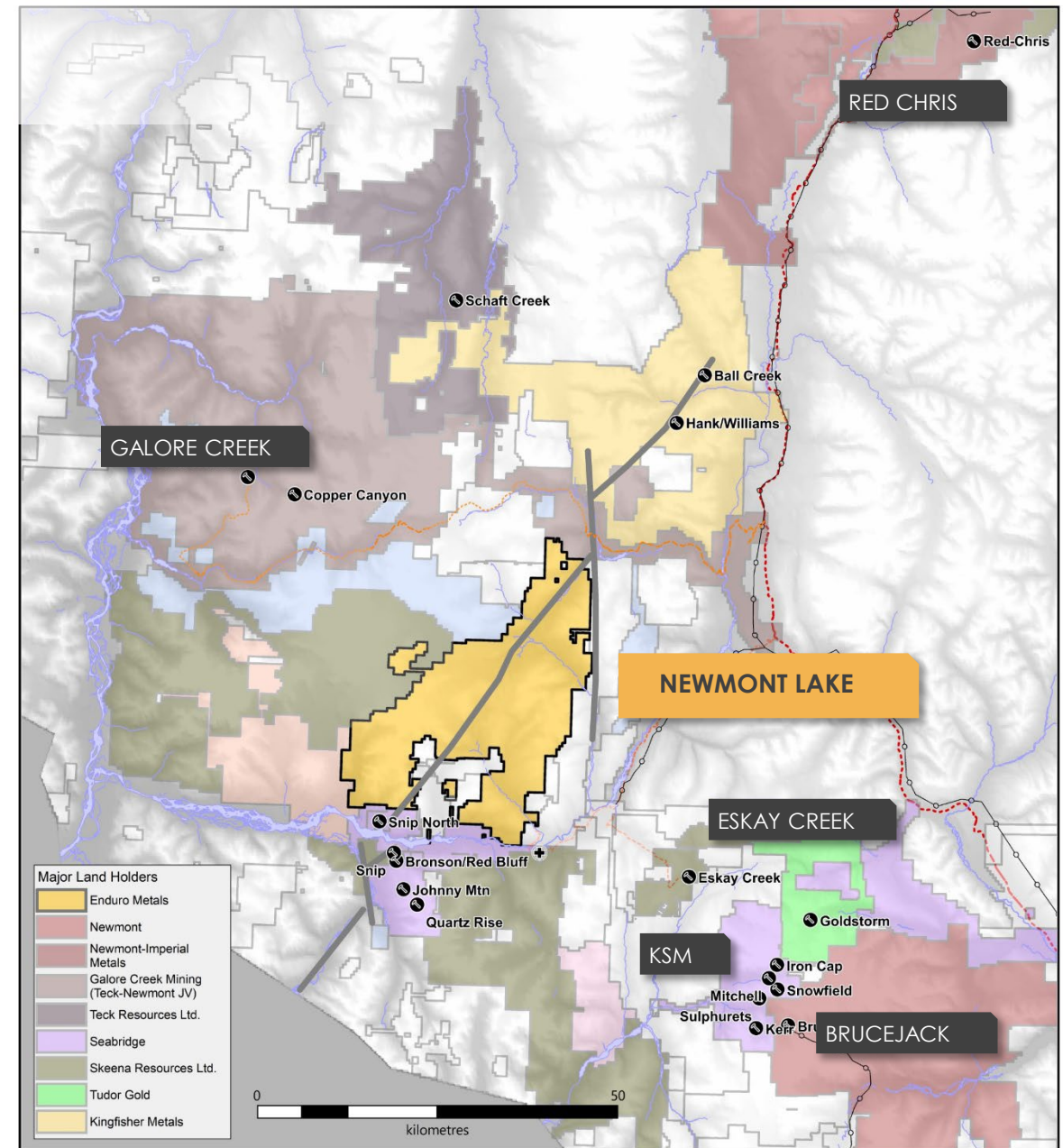
688 sq km property located amid some of the largest and highest-grade deposits in the world

- Red Chris (Newmont / Imperial Metals)
- Galore Creek (Newmont / Teck)
- KSM (Seabridge Gold)
- Eskay Creek (Skeena Resources)
- Brucejack (Newmont)

Multiple distinct targets, each offering large-scale potential.

District Exploration and Development heating up

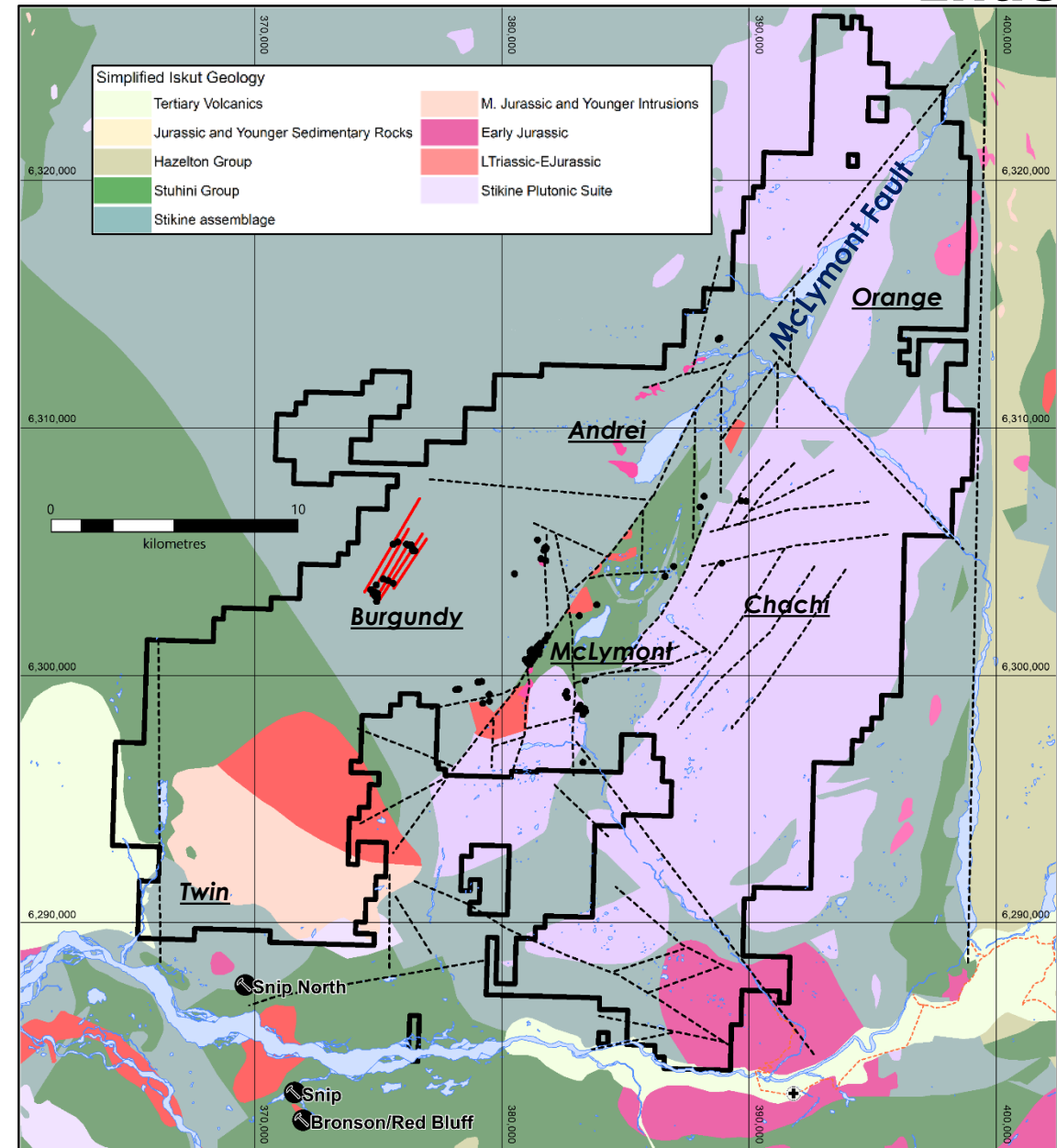
- New porphyry discoveries on Enduro's doorstep: Seabridge's North Snip, Skeena's Camp Zone
- Large exploration programs by neighbours - expect abundant sustained news flow
- Government announced program to fast-track approval for Eskay Mine Development and Red Chris block- cave mine expansion.



# Newmont Lake

## Geology and 2025 Targets

- Newmont Lake geology is dominated by the belt-scale northeast trending **McLymont Fault**, a long-lived structure controlling emplacement of intrusions and mineral deposits
- Numerous Mesozoic intrusions – primary targets for porphyry gold-copper deposits in the Golden Triangle.
- Dominated by older basement volcanics, sediments and intrusions containing younger porphyry-related skarns and structural zones – indicators of nearby porphyry centres.
- Phase 1 target areas for 2025 include Andrei (North Toe), Burgundy, McLymont and Twin as well as smaller programs to evaluate Orange and Chachi.
- Work will include geophysics, 3D modeling and alteration mapping leading to a follow-up phase 2 drill program.

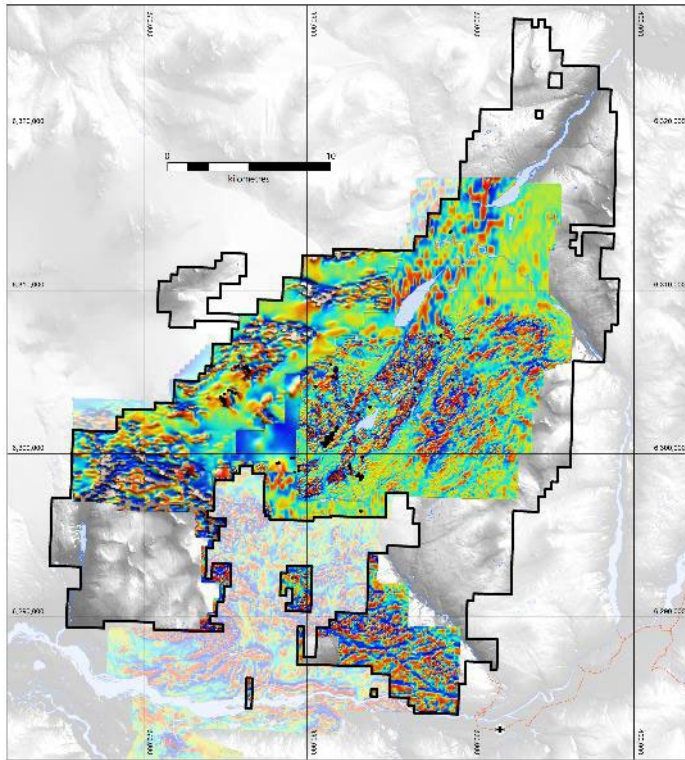




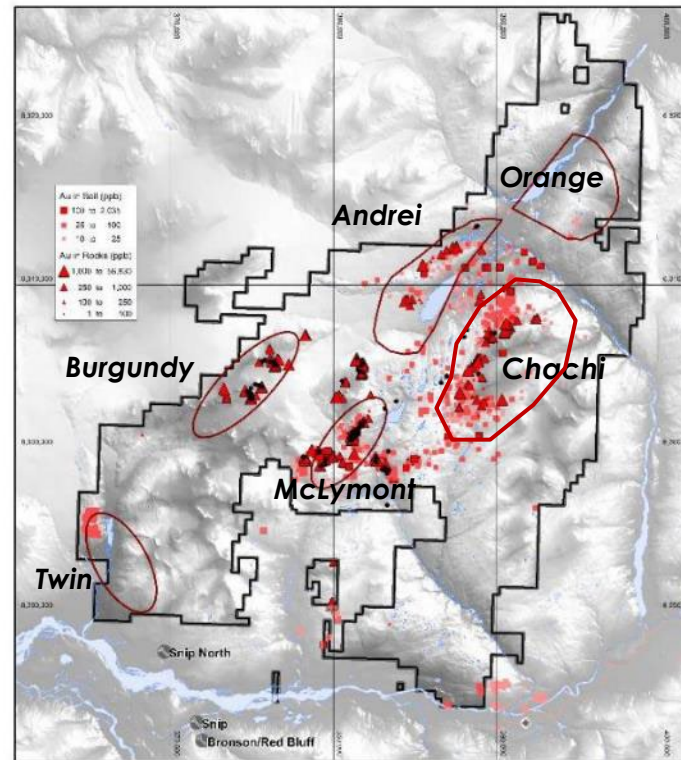
# Newmont Lake

A Data-Rich Environment to Guide Exploration & Drill Targeting

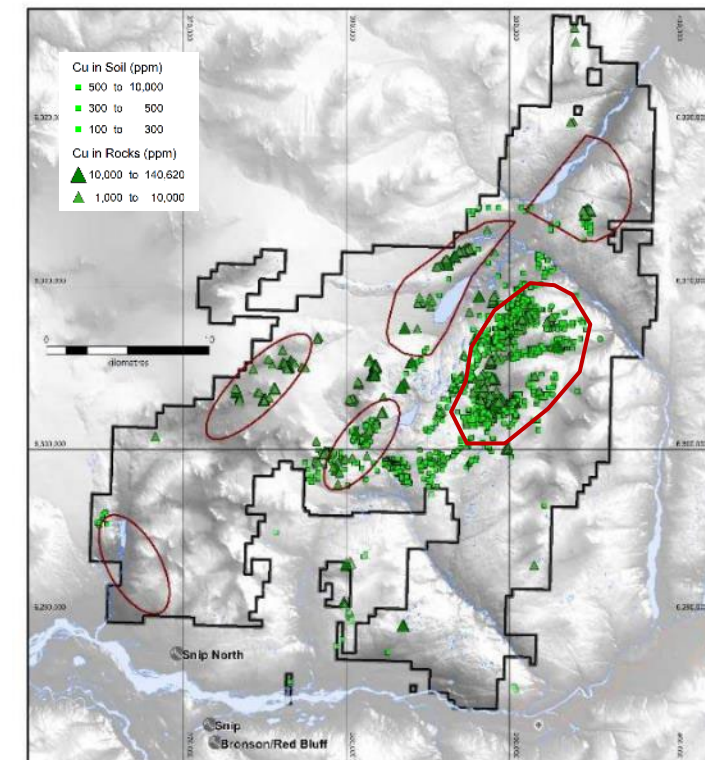
**Geophysics Coverage (1VD)**



**Gold in Rocks and Soil**



**Copper in Rocks and Soil**

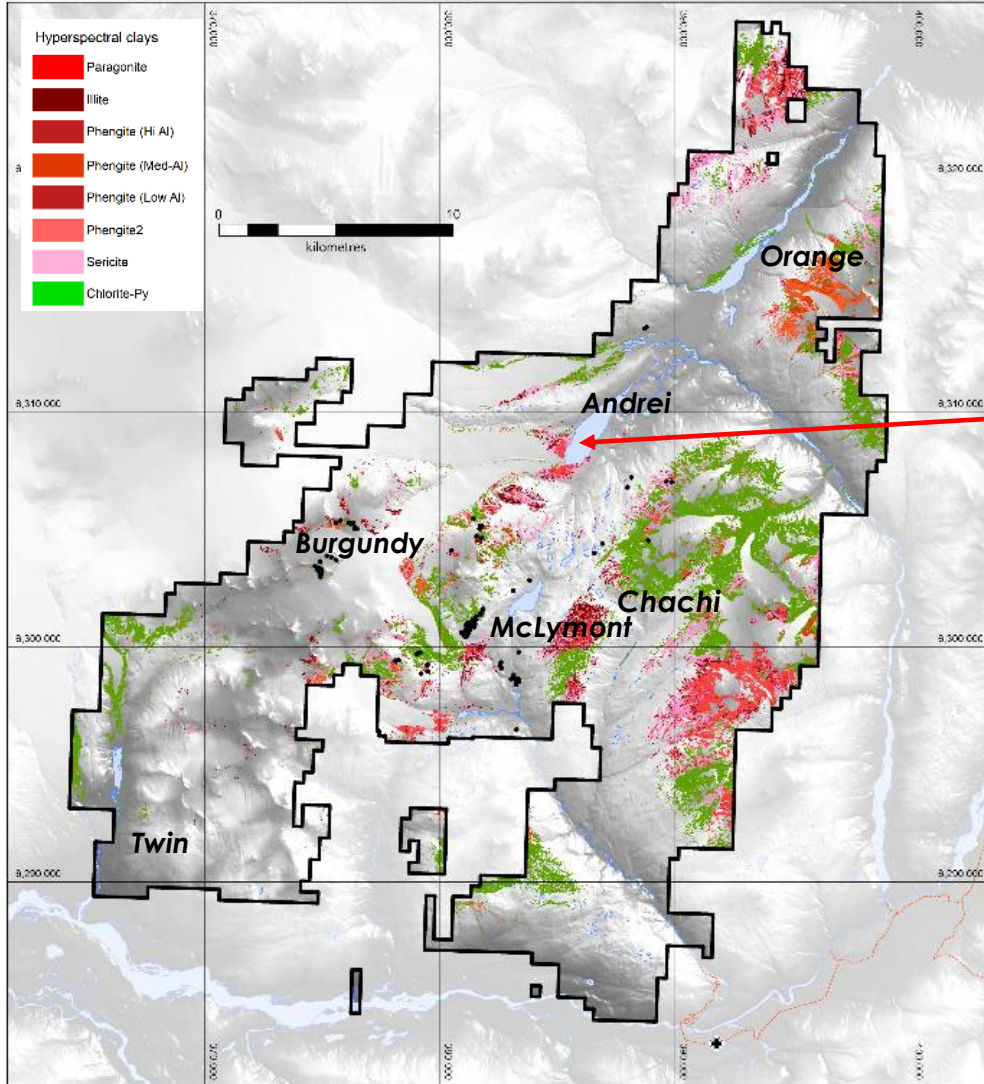


Note: Soil geochemistry is limited in effectiveness, particularly at higher elevations. Lower elevations partially masked by till and local ash layers from recent volcanoes. Geophysical coverage comprised of multiple surveys at differing line spacings and age.



# Newmont Lake

New hyperspectral data reveals multiple large alteration centres and new targets



**Hyperspectral data:** white micas (in reds) and chlorite (in green).  
*Data acquisition not possible over ice, water and vegetation.*

Sericite and iron carbonate alteration at Andrei target.



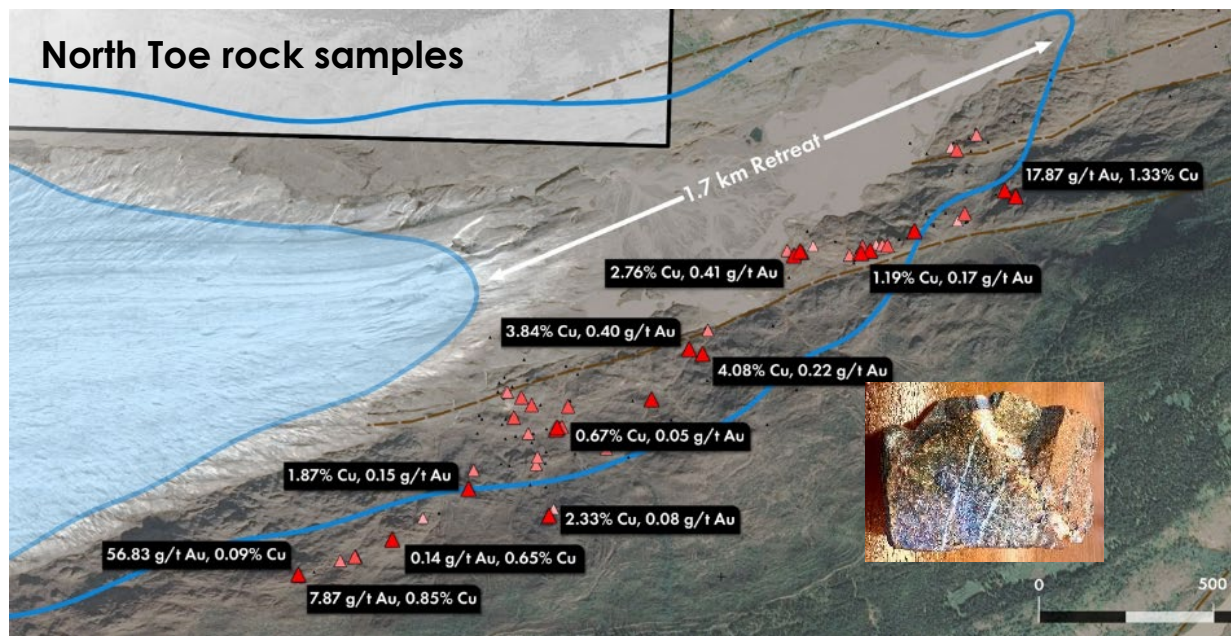


# Newmont Lake: 2025 Targets

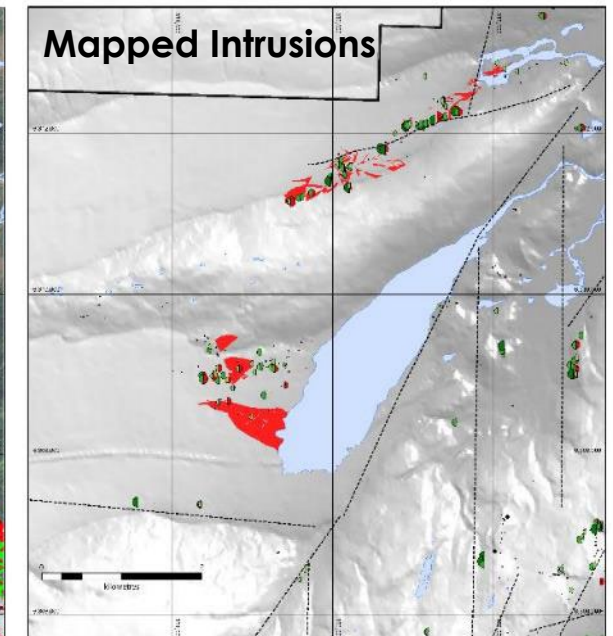
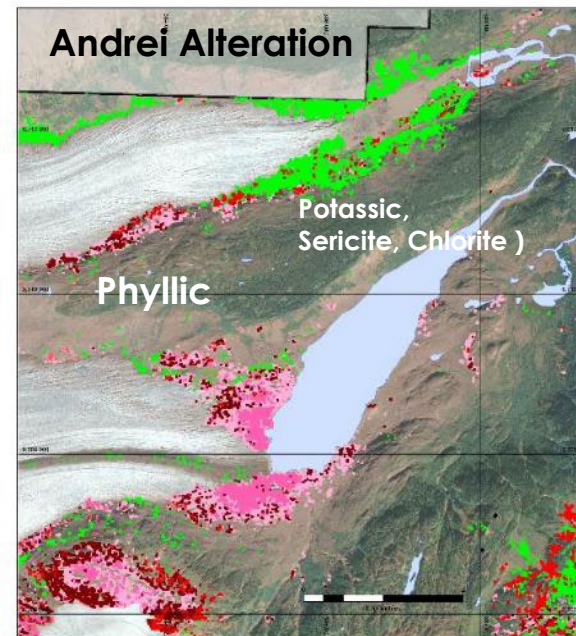
## Andrei Target (North Toe)

New Cu Au porphyry target discovered in 2022

- several zones of potassic alteration in association with quartz-magnetite-chalcopryite+/-bornite stockwork veining on surface exposed due to rapid glacier retreat.
- Surface rock chip samples from the target returned grades of up to 4.08% Cu and 57.83 g/t Au over a distance of 2.5km



- Hyperspectral data shows a large 4 km by 6 m alteration zone comprised of white micas (phyllitic) and chlorite (SCC) alteration. Large areas of till mask geochemical footprint and historic magnetic surveys are wide spaced and low resolution.
- Proposed Phase 1 2025 work to include new airborne magnetic survey, IP surveys and geological mapping in preparation for phase 2 drilling.

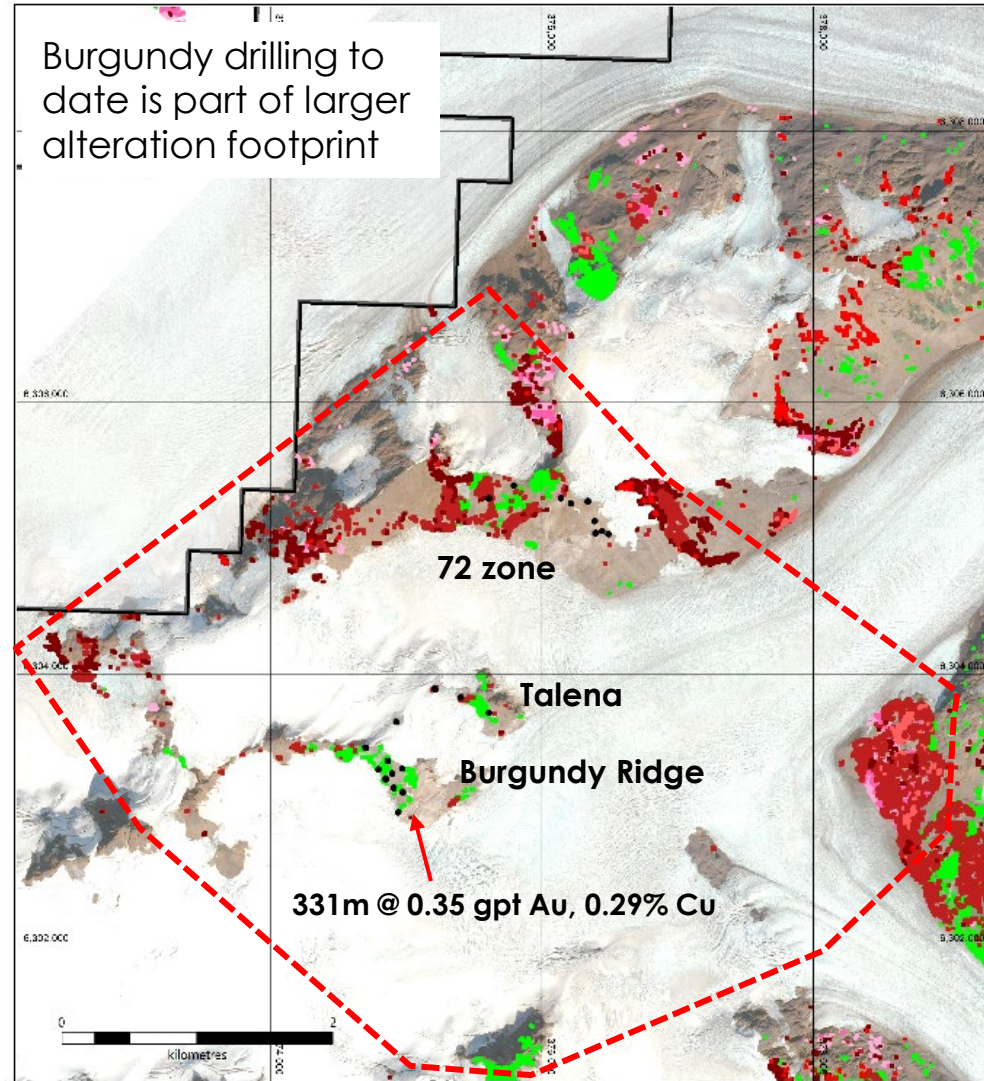






# Newmont Lake: 2025 Targets

## Burgundy Target



- Burgundy Discovery was drilled by Enduro in 2021, following a channel sample taken in 2019
- Alkalic Copper Gold porphyry deposit similar in age and style to Newmont/Teck's Galore Creek Project located approximately 25 km to the northwest
- 14,500 m drilled to date with mineralization defined over a 2.3 km strike length
- Deepest hole ends in 0.59% Cu, 0.30 g/t Au, 27.68 g/t Ag, and 0.76% Zn at 603 m
- Target is open in all directions with indications of additional mineralized centres
- 2025 program will include evaluation of additional nearby alteration as outlined by the Hyperspectral data and 3D modeling of the newly compiled geophysics

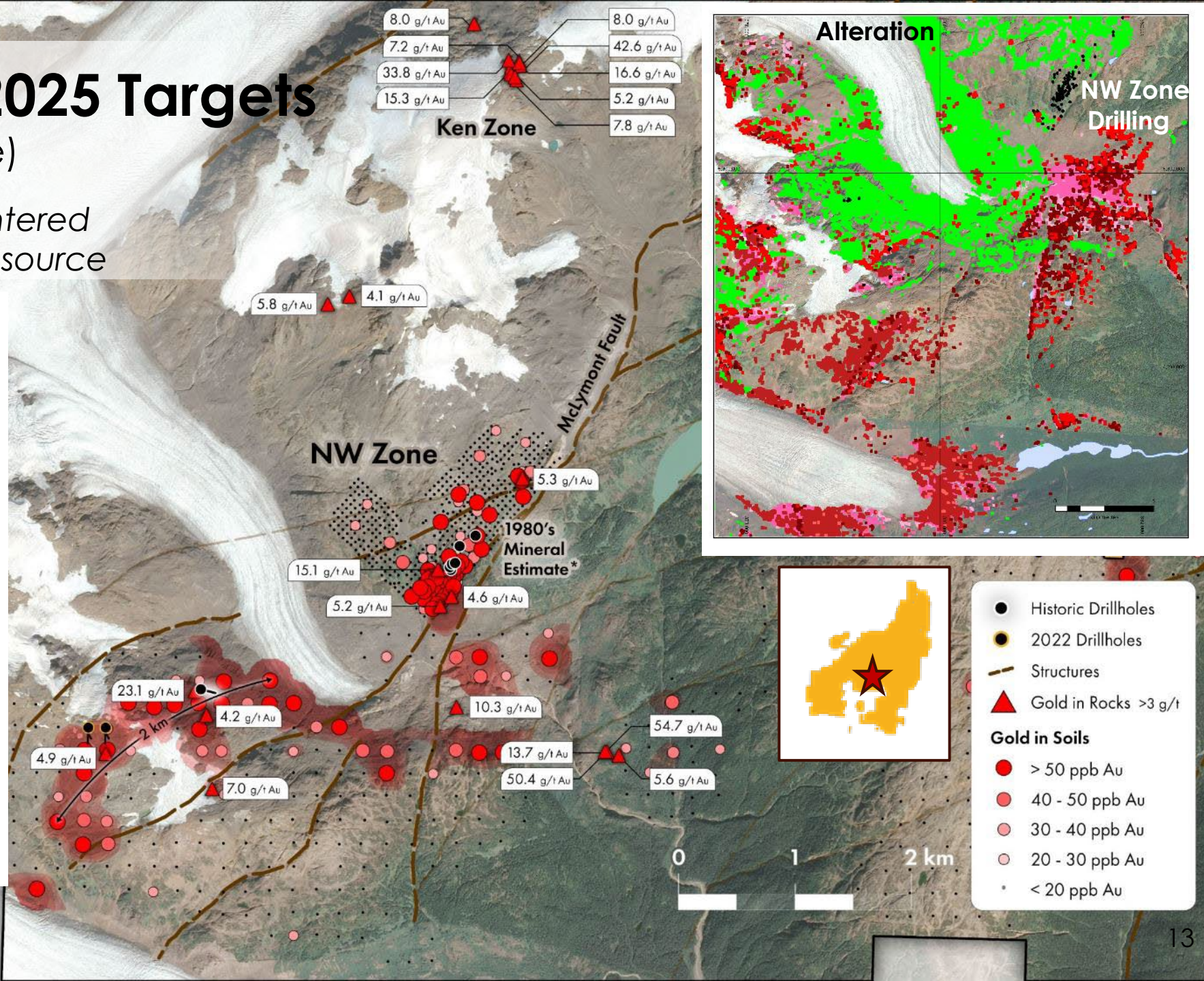


# Newmont Lake: 2025 Targets

## McLymont Target (NW Zone)

*High Grade gold potential, centered on the historic NW Zone gold resource*

- Widespread porphyry alteration with Cu and Au soil geochemistry
- Multiple styles of gold mineralization along a major and important regional fault
- Similar geological characteristics to Cominco's past-producing Snip Mine located 20km to the southwest along the McLymont structural corridor
- Modelled as a high-grade gold being fed by underlying epithermal feeder veins sourced from an ultimate porphyry source
- Recent drilling includes:
  - 10.0g/t Au, 2.3 Ag and 0.36% Cu over 28.34m
  - 19.4g/t Au, 25.3g/t Ag and 1.32% Cu over 2.12m
  - 1.1g/t Au, 1.1g/t Ag and 0.09% Cu over 188.00m





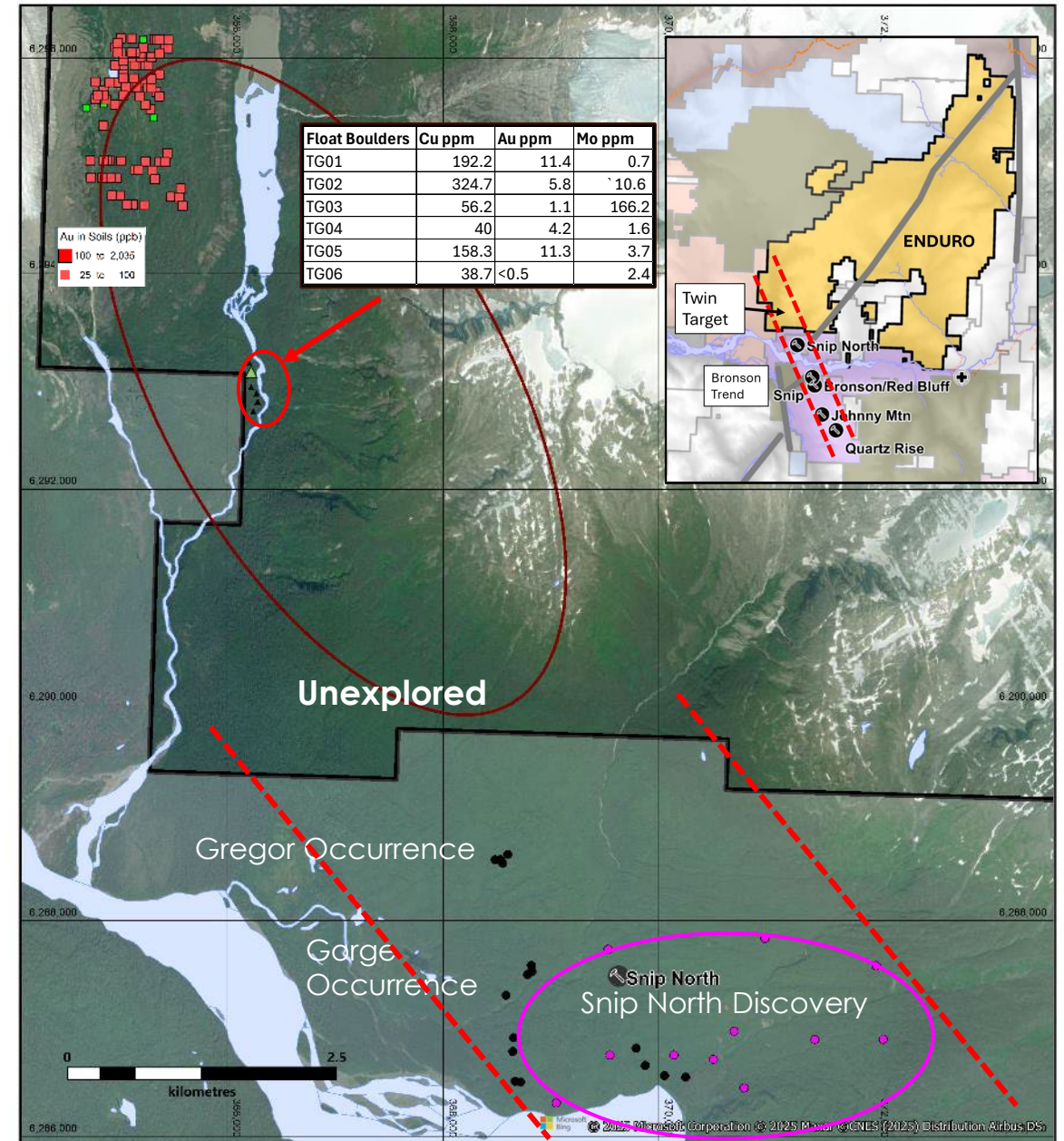
# Newmont Lake: 2025 Targets

## Twin Target

A new 2024 discovery on the Company's southern doorstep by Seabridge Gold has elevated the Twin target to a top priority for 2025. Little to no historical exploration has been completed on this > 8 km long trend.

Recent drilling and historical showings on the Seabridge Snip North project come within 1200 metres of the claim boundary. Enduro plans to complete the first ever airborne magnetic survey over the area and an induced polarization (IP) survey.

Snip North is a gold-rich porphyry deposit at the northwest end of a 15-kilometre trend defined by 4 porphyry deposits and the high-grade Snip gold deposit. Drilling results from 2024 include drill holes SN-24-17: 303 m @ 0.8 gpt Au and 0.1% Cu and SN 24-20: 531.5 m @ 0.5 gpt Au and 0.1% Cu (January 2025 Seabridge NR)

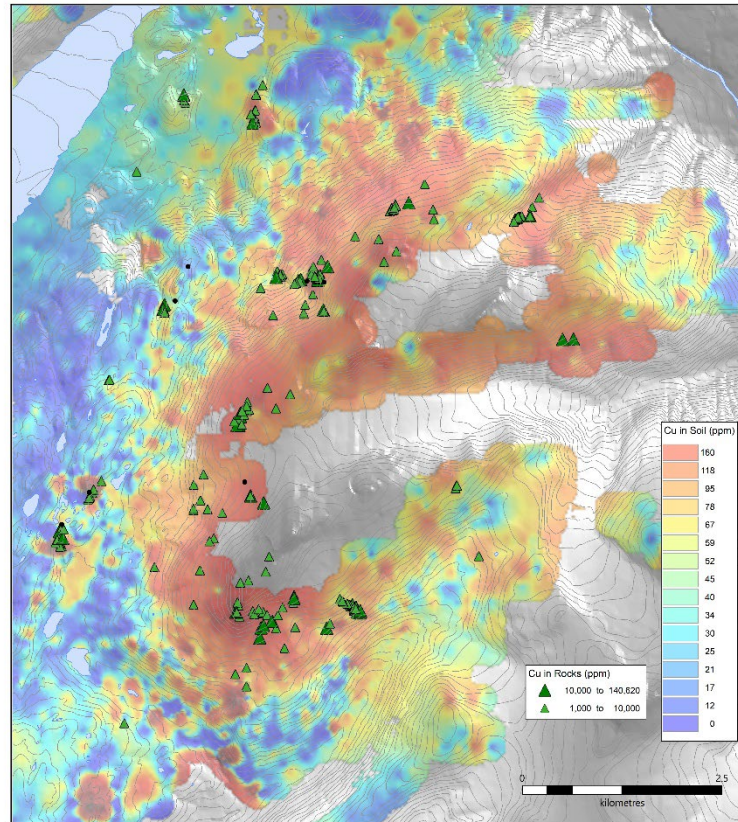




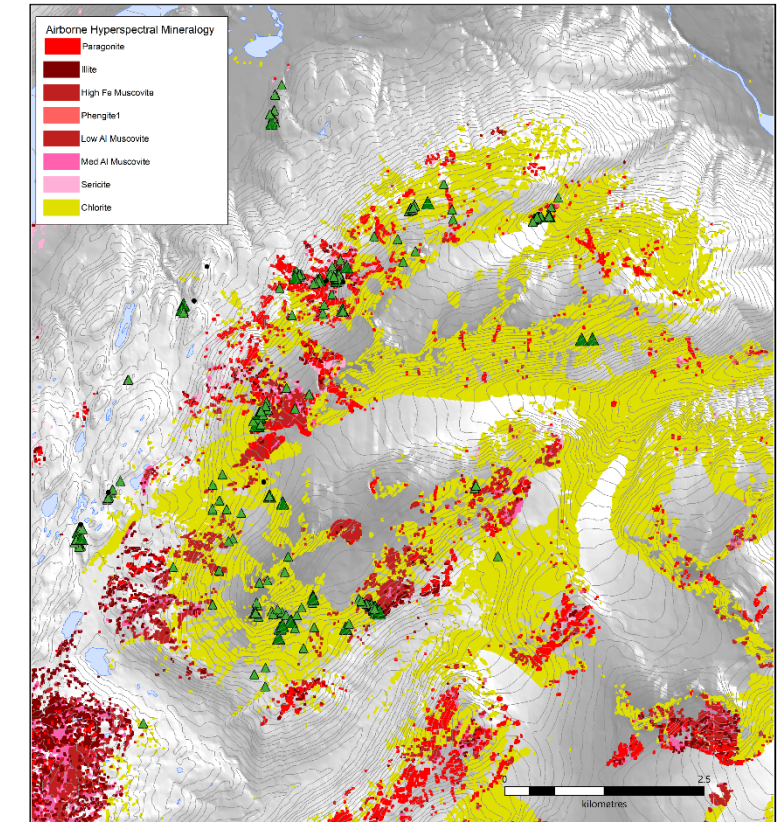
# Newmont Lake: 2025 Targets

## Chachi Target

- Chachi is a 9 km by 4 km cohesive copper and gold soil anomaly.
- Magnetic and hyperspectral data indicate multiple intrusive phases and large alteration centres.
- 2025 program includes geological mapping and extending regional sampling to similar geological settings to the southeast



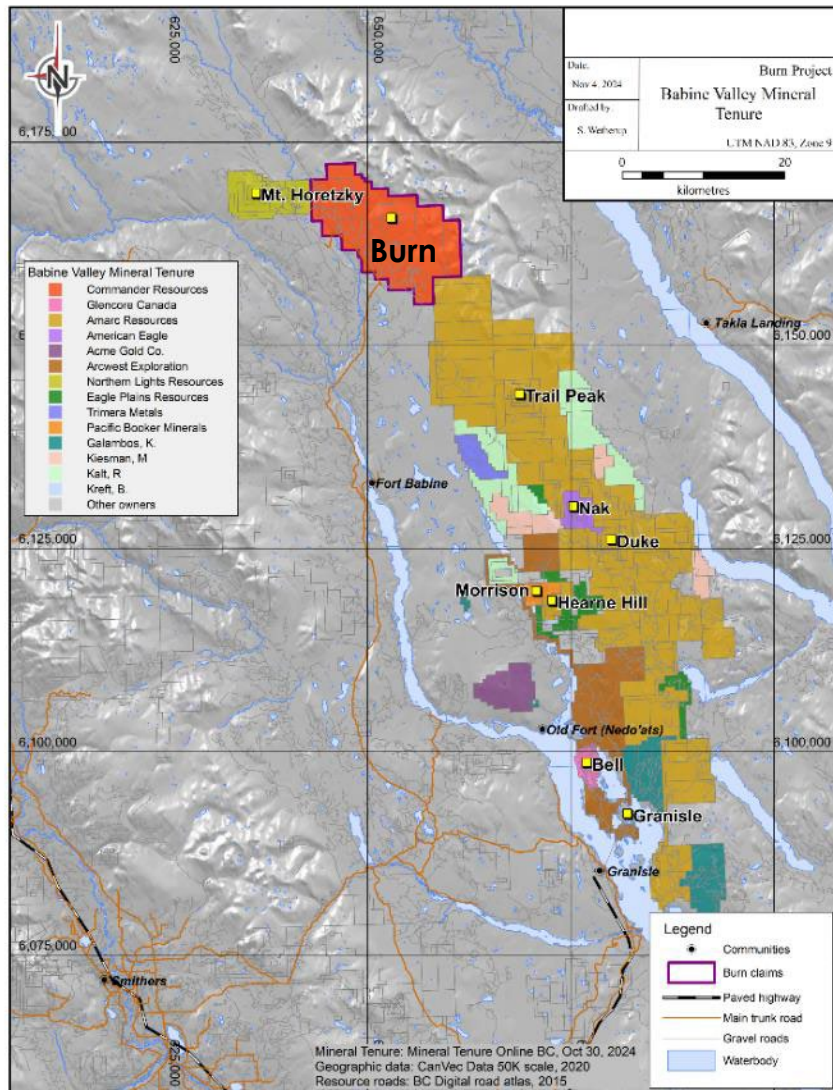
**Soil and Rock Geochemistry**



**Hyperspectral data:** white micas (in reds) and chlorite (in yellow/green).



# Burn Cu Au Porphyry



## Grassroots Discovery in an Established Copper District

- 170 sq km property in the central BC Babine Copper Belt
- 5,916 metres drilled in 2022 and 2023
- Two distinct discoveries:
  - Porphyry Cu-Au Zone: 50 m @ 0.24% Cu eq within a 134 m interval**
  - Gold Zone: 149.5 m @ 0.66 g/t Au**
- Largely un-explored

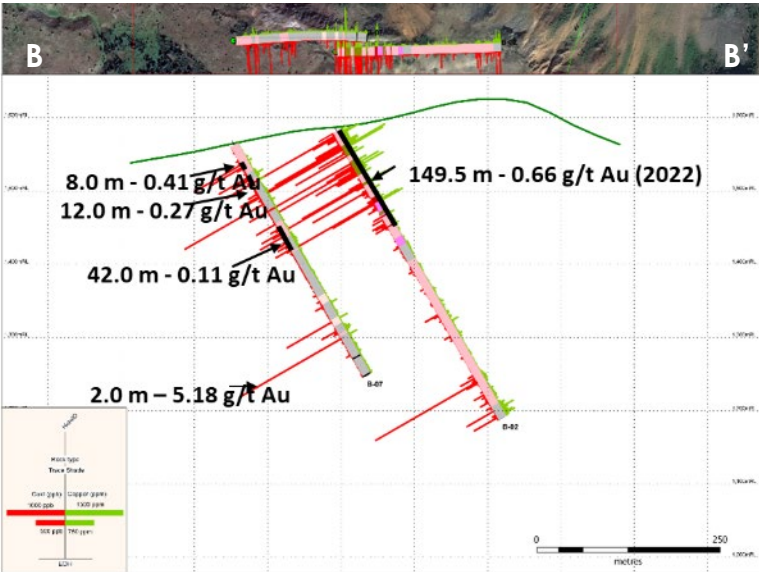
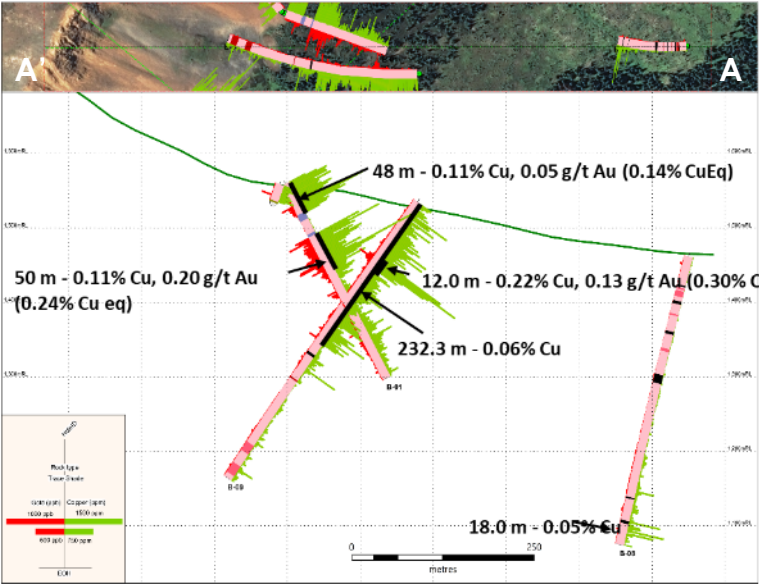
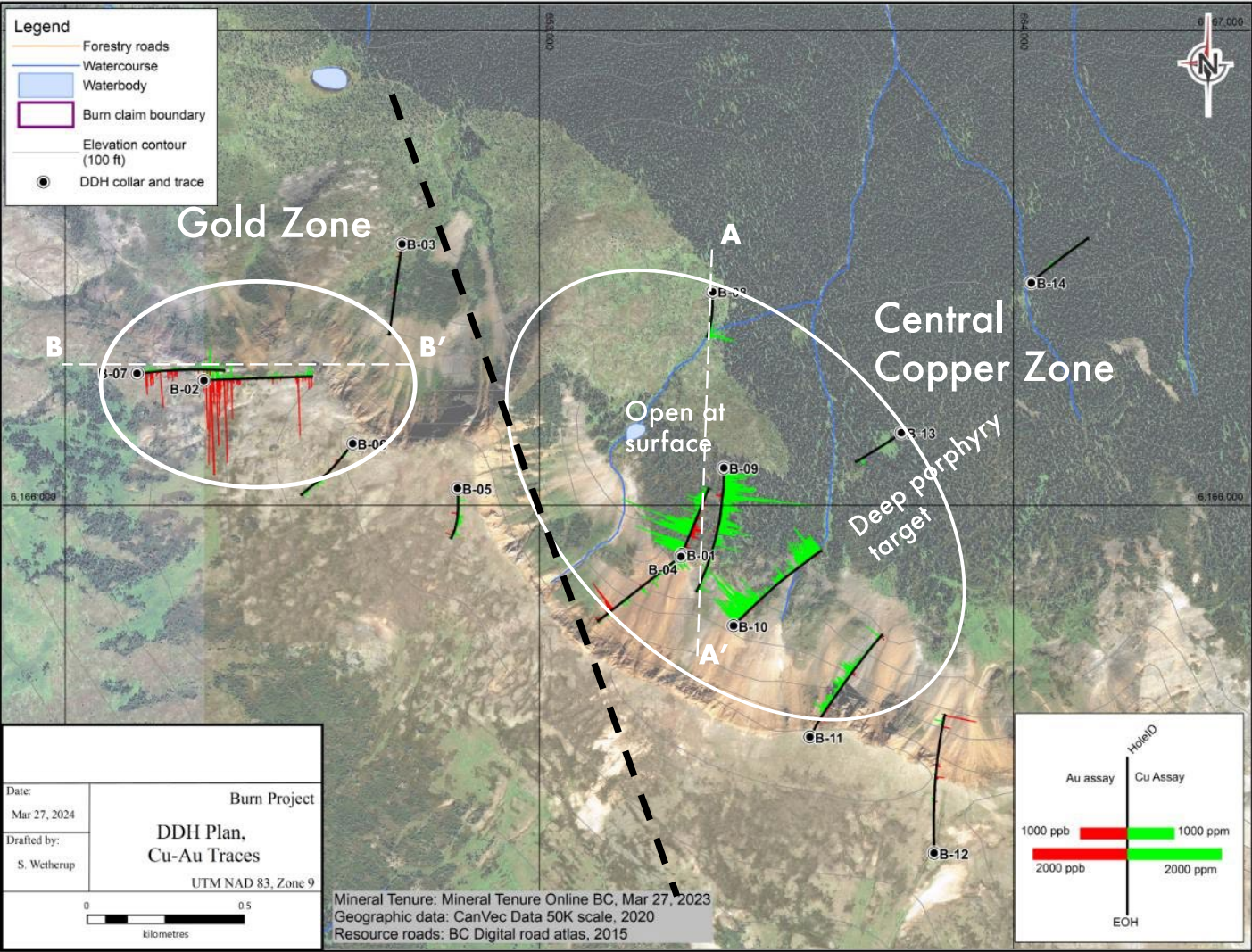


Data verification and QA/QC: see company press release dated March 6, 2023 and January 19, 2024

CuEq.: Copper equivalent is calculated using metals prices (\$US) of \$3.50/lb for Cu, \$1750/oz for Au and \$20/lb for Ag and assumed net metal recoveries of 85% for Cu, 72% for Au and 65% for Ag summarized in the following formula.  $CuEq \% = Cu\% + ((Au \text{ g/t} * (Au \text{ recovery} / Cu \text{ recovery}) * (Au \$ \text{ per oz} / 31.1034768)) / (Cu \$ \text{ per lb} * 22.05)) + ((Ag \text{ g/t} * (Ag \text{ recovery} / Cu \text{ recovery}) * (Ag \$ \text{ per oz} / 31.103)) / (Cu \$ \text{ per lb} * 22.05))$ . Metal prices are not economic parameters and are used solely for determining relative weighting factors in CuEq calculations. Recoveries are arbitrary and informed from peer company practice and documented metallurgical studies of similar nearby deposits. No metallurgical work has been completed at Burn.



# Burn Cu Au Porphyry





# October Dome

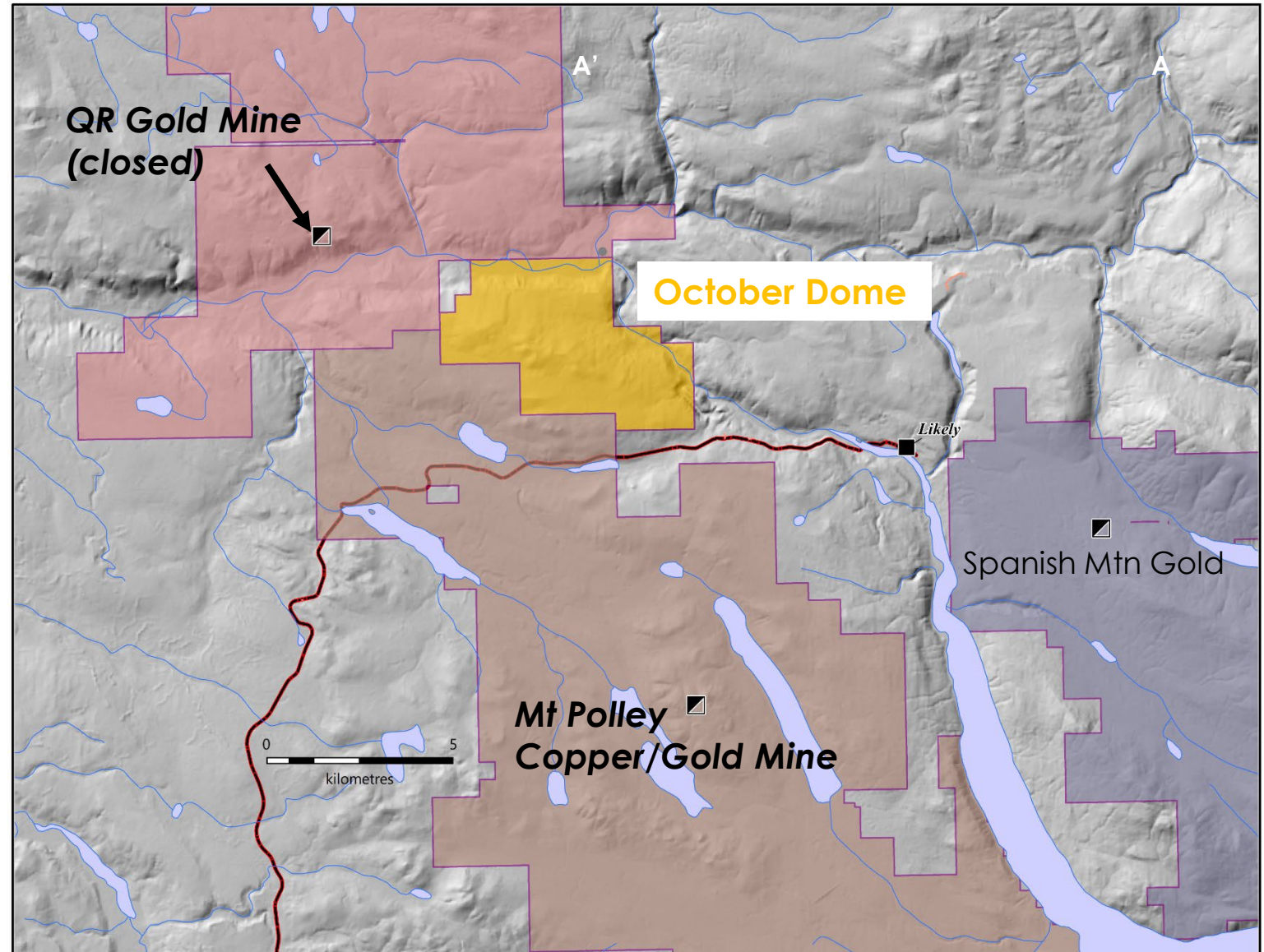
*Drill-ready Cu Au Porphyry next to operating Mt. Polley Mine*

Centrally located mid-way between the Mt. Polley mine and the QR past producing mine (Dome, Kinross) and west of the large Spanish Mountain gold deposit

Composite target of QR-style gold skarns and Mt Polley-style Alkalic porphyry Cu-Au



Mt Polley Copper/Gold Mine



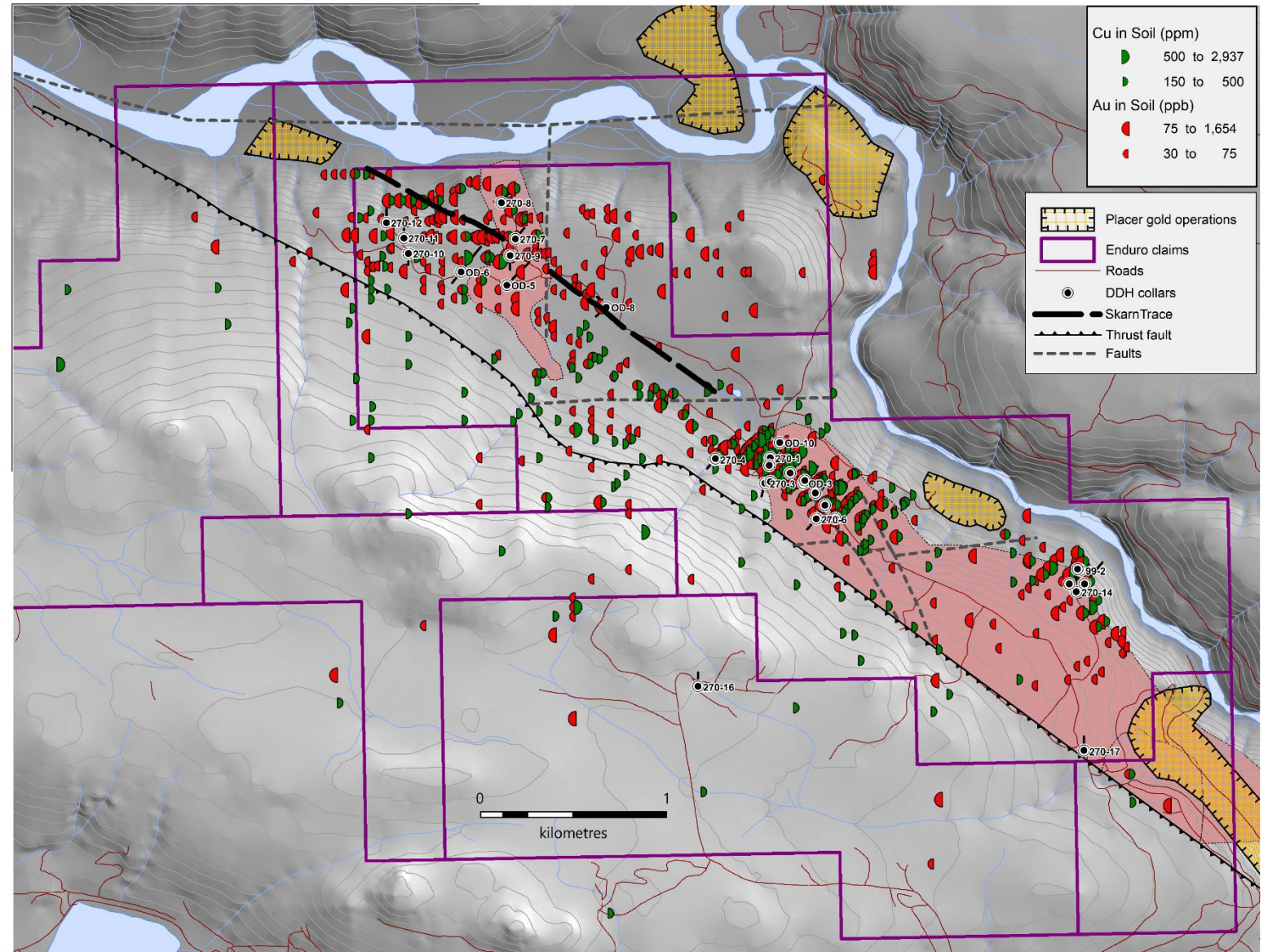


## Alkalic-style Porphyry Cu and Au targets and associated Au skarn

Composite target of QR-style gold skarns  
and Mt Polley-style Alkalic porphyry Cu-  
Au

## 5 km trend of Cu and Gold soils, IP, magnetics and historic drilling

Road access





# Enduro

METALS CORP

## CONTACT

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