

Enduro

METALS CORP

Burgundy:
The Golden Triangle's Latest
Cu-Au Porphyry Discovery

Corporate Presentation February 1st, 2023

TSX.V: **ENDR**

endurometals.com

Forward Looking Statement

Certain statements contained in this presentation constitute forward-looking statements. These statements relate to future events or the Corporation's future performance, business prospects or opportunities. All statements other than statements of historical fact may be forward-looking statements. Forward-looking statements are often, but not always, identified by the use of words such as "seek", "anticipate", "plan", "continue", "estimate", "expect", "may", "will", "project", "predict", "potential", "targeting", "intend", "could", "might", "should", "believe" and similar expressions. These statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements. The Corporation believes that the expectations reflected in those forward-looking statements are reasonable, but no assurance can be given that these expectations will prove to be correct and such forward-looking statements should not be unduly relied upon. These statements speak only as of the date specified. The Corporation does not intend, and does not assume any obligation, to update these forward-looking statements.

These forward-looking statements involve risks and uncertainties relating to, among other things, results of exploration activities, the Corporation's limited experience with development-stage mining operations, uninsured risks, regulatory changes, defects in title, availability of materials and equipment, timeliness of government approvals, changes in commodity and, particularly, gold prices, actual performance of facilities, equipment and processes relative to specifications and expectations and anticipated environmental impacts on operations. Actual results may differ materially from those expressed or implied by such forward-looking statements.

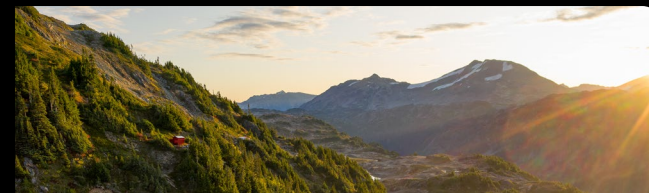
Qualified Person

The technical information with the Company's website and presentations have been reviewed and approved by Mr. Maurizio Napoli, P. Geo., a Director of Enduro Metals, a Qualified Person as defined by NI 43-101 standards, responsible for the scientific and technical information contained herein. The Qualified Person has not completed sufficient work to verify all historic information on the Property. During a site inspection of the Newmont Lake Project, historic drill core was inspected by the Qualified Person from certain drill holes drilled between 2007-2008. Core from these select drill holes was confirmed to be complete, and the original collar locations were verified by a Differential Global Positioning System. Measurements at each site confirmed the orientation information for the select historic drill holes which have been part of an on-going analysis program to identify mineralization in the historic drill core which was not previously sampled. The Qualified Person believes that drilling and analytical results were completed to industry standard practices at the time of completion. Historic drill holes completed prior to 2006 could not be definitively verified due to weathering and degradation of drill core, core boxes, and core/casing collar labels. The information provides information of the exploration potential on the Property but may not be representative of expected mineralization. More drilling is needed to test for mineralization in areas thought to be mineralized based on historic information.

Watch for regular contributions (Instagram, Facebook, Twitter and LinkedIn) from award-winning photographer & explorationist **Anatole Tuzlak**

"Trying to explain to people how mineral exploration works can be a very challenging task and often leaves people puzzled or confused. Through photography, my goal is to capture day-to-day life on what it takes to operate a successful exploration season, with the highest quality standards in mind. To have an opportunity to document such an exciting project is an honour and I can't wait to see how the Newmont Lake story in the amazing Golden Triangle continues to unfold."

Anatole Tuzlak
Explorationist & Photographer



Leadership

Cole Evans - CEO | **Dylan Hunko** - COO

Founders of HEG & Associates Exploration Services Inc. which they grew into one of Western Canada's largest exploration services companies, focusing on British Columbia's Golden Triangle and South-Central Regions.

Mr. Evans holds a B.Sc. (Hons) in Geology from the University of British Columbia Okanagan specializing in applications of hyperspectral analysis and applied geochemistry from the Charles Fipke Centre for Innovative Research. He prides himself as being a strategical, business minded geologist with a track record for exponential growth of his private sector business endeavors.

Mr. Hunko is a skilled project manager who has designed and executed projects for junior explorers and major mining companies alike in North America. Mr. Hunko started his exploration career with Archer Cathro in 2011 and has worked as an exploration geologist for several companies dominantly focused on the Golden Triangle of British Columbia, Canada.

They are the second largest shareholders in the Company having invested \$3 million CAD to date



Leadership



Cole Evans
CEO, Director



Lawrence Roulston

Director

40 years experience; resource advisor and mining professional



Maurizio Napoli P. Geo

Director & QP

38 years experience in exploration and exploration management



Dylan Hunko
COO



Terence Ortslan P. Eng

Advisor to the CEO

Mining consultant and independent director



John Ryan

Technical Advisor

20 years experience; greenfields and brownfields exploration geoscientist



Will Slack

President

Mining corporate financier with a long history of advising junior resources companies



Susanne A. Hermans

Director

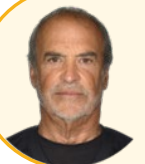
25 years experience; Certified Public & Chartered Global Management Accountant



Deborah Cotter

Corporate Secretary

30 years experience; corporate secretary and governance professional



David Watkins

Director

50 years of global mineral exploration, discovery, management, and financing



Malcolm Davidson CPA

CFO

20 years experience; Chartered Professional Accountant for listed mining companies



Ali Wasiliew P. Geo

Corporate communications

Professional geoscientist and geocommunication specialist

Corporate Information

\$32,530,000

Market Capitalization

\$0.135

Current Share
Price

200,000

Canada

250,000

USA

Avg. Volume per day

ENDR

LISTED

TSXV

ENDMF
OTCQB

SOG
BÖRSE
FRANKFURT

240,994,943

Shares Outstanding

9,270,000

Options Outstanding

22,354,000

Warrants Outstanding

272,618,943

Fully Diluted September, 2022

TSXV: **ENDR**

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METALS CORP

Investment Highlights

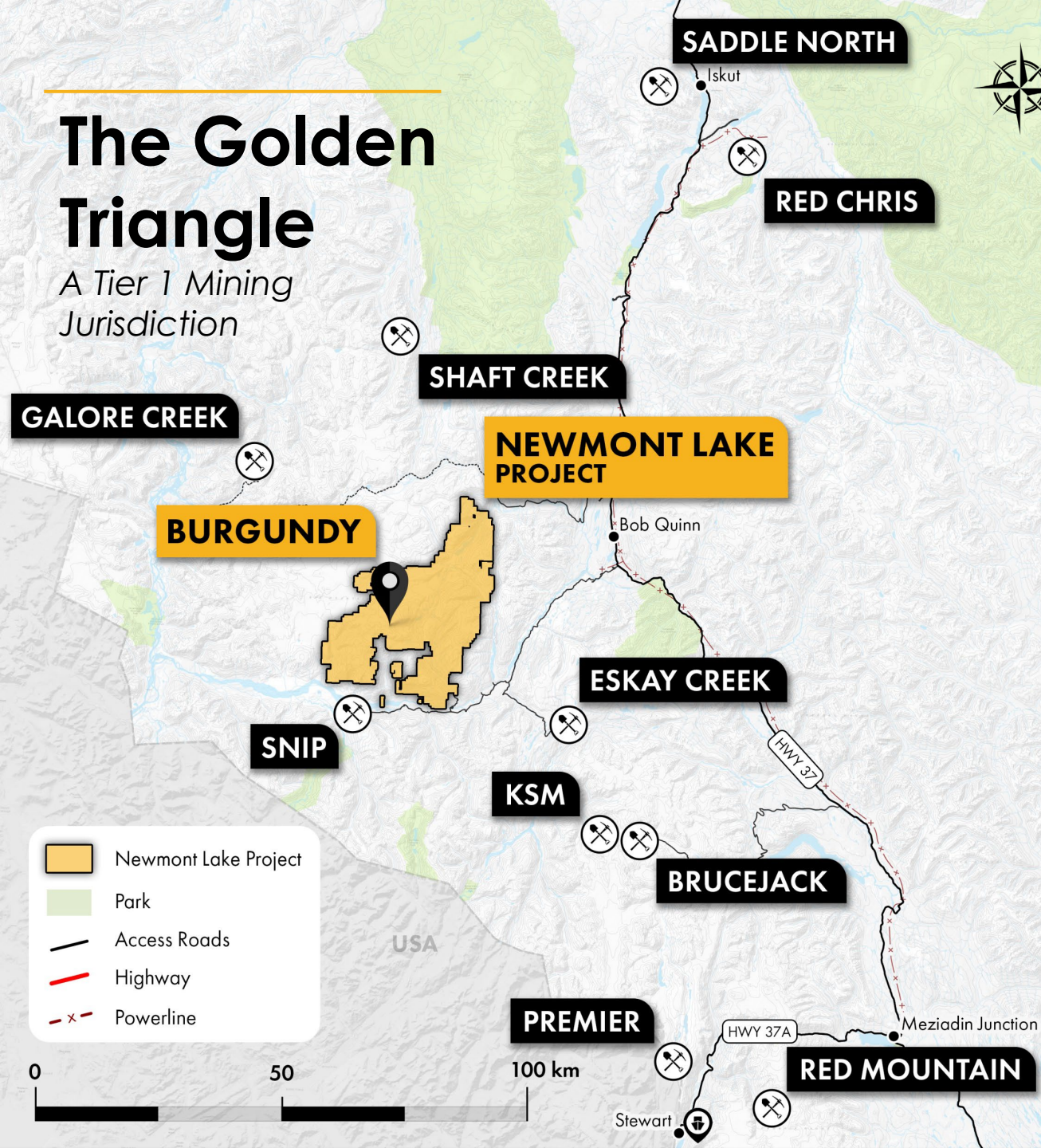
Newmont Lake represents one of the largest contiguous land packages (688km²) in the heart of the Golden Triangle. The property is largely untouched by modern exploration and offers district scale potential.

- Potential world class alkalic porphyry discovery at Burgundy Ridge – 2021 discovery hole intersected **331m of 0.71% CuEq** from surface
- 2022 exploration program recently completed; focused on:
 - Expanding mineralized footprint at Burgundy - aim to demonstrate world class alkalic porphyry system with size and grade to rival Galore Creek
 - Expanding bulk-tonnage style gold mineralization at McLymont
 - Assays are anticipated Q4, 2022
- Proximity to recent infrastructure investments in the region
- Exploration strategy designed to attract interest from major mining companies



The Golden Triangle

A Tier 1 Mining Jurisdiction



Red Chris

70% interest acquired by Newcrest in 2019 for \$1.1 billion CAD.



Brucejack

Newcrest acquired the Brucejack Mine in 2022 for \$3.5 billion CAD. It is one of the highest-grade operating Au mines in the world.



KSM – Treaty Creek

World's largest undeveloped gold project held by Seabridge Gold and Tutor Gold.



Galore Creek

One of the largest undeveloped copper/gold projects in the world, 50/50 JV between Teck and Newmont.



Eskay Creek

Highest grade gold mine in the world when in production. Now being advanced to the permitting process ahead of production by Skeena.



Snip

Produced 1 million ounces of Au from 1991-1999 at 27.5 g/t. Hochschild Mining is currently operating to earn 60% of Skeena's interest in the project.

A focus for the major mining companies – with recent M&A and equity investments in excess of \$5 billion by:

BHP

HOCHSCHILD

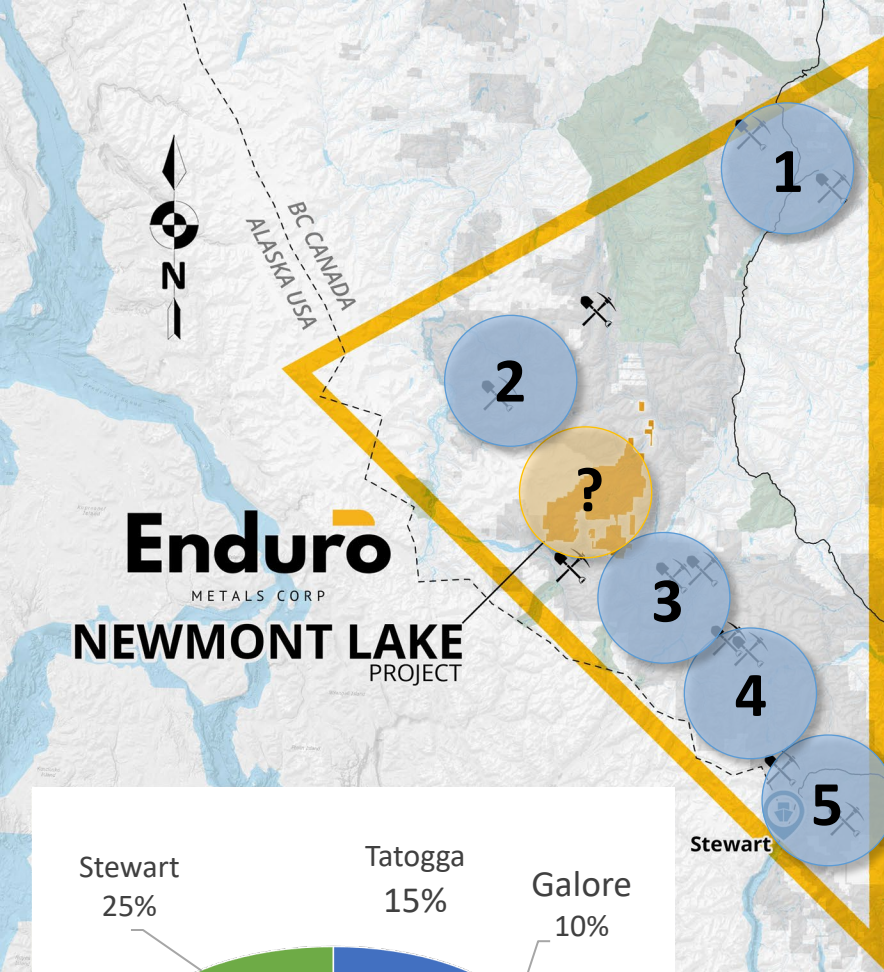
NEWCREST
MINING LIMITED

Newmont

Teck

YAMANA GOLD

Periodicity of Matter



1 Tatogga

Red Chris, Saddle, GJ, North ROK.

> 1,500,000m of Drilling

4 Sulphurets

KSM, Iron Cap, Snowfield, Treaty Creek, Brucejack.

> 2,800,000m of Drilling

2 Galore Creek

Galore Creek, Schaft Creek, Copper Canyon.

> 800,000m of Drilling

5 Stewart/Premier

Premier, Granduc, Red Mountain, Scottie.

> 2,000,000m of Drilling

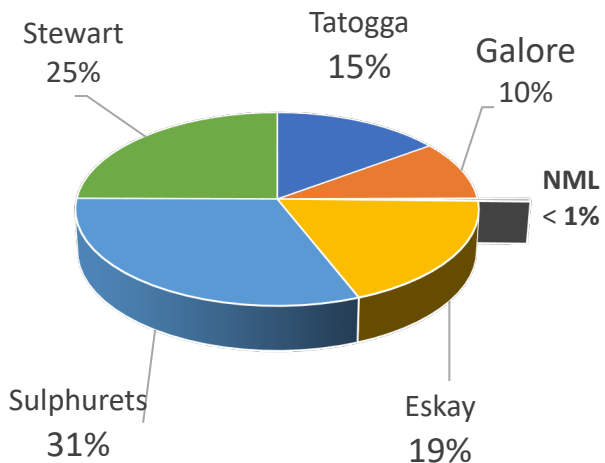
3 Iskut River

Eskay Creek, Snip, Quartz Rise.

> 1,800,000m of Drilling

? Newmont Lake

Approx. 28,000m of Drilling pre 2018

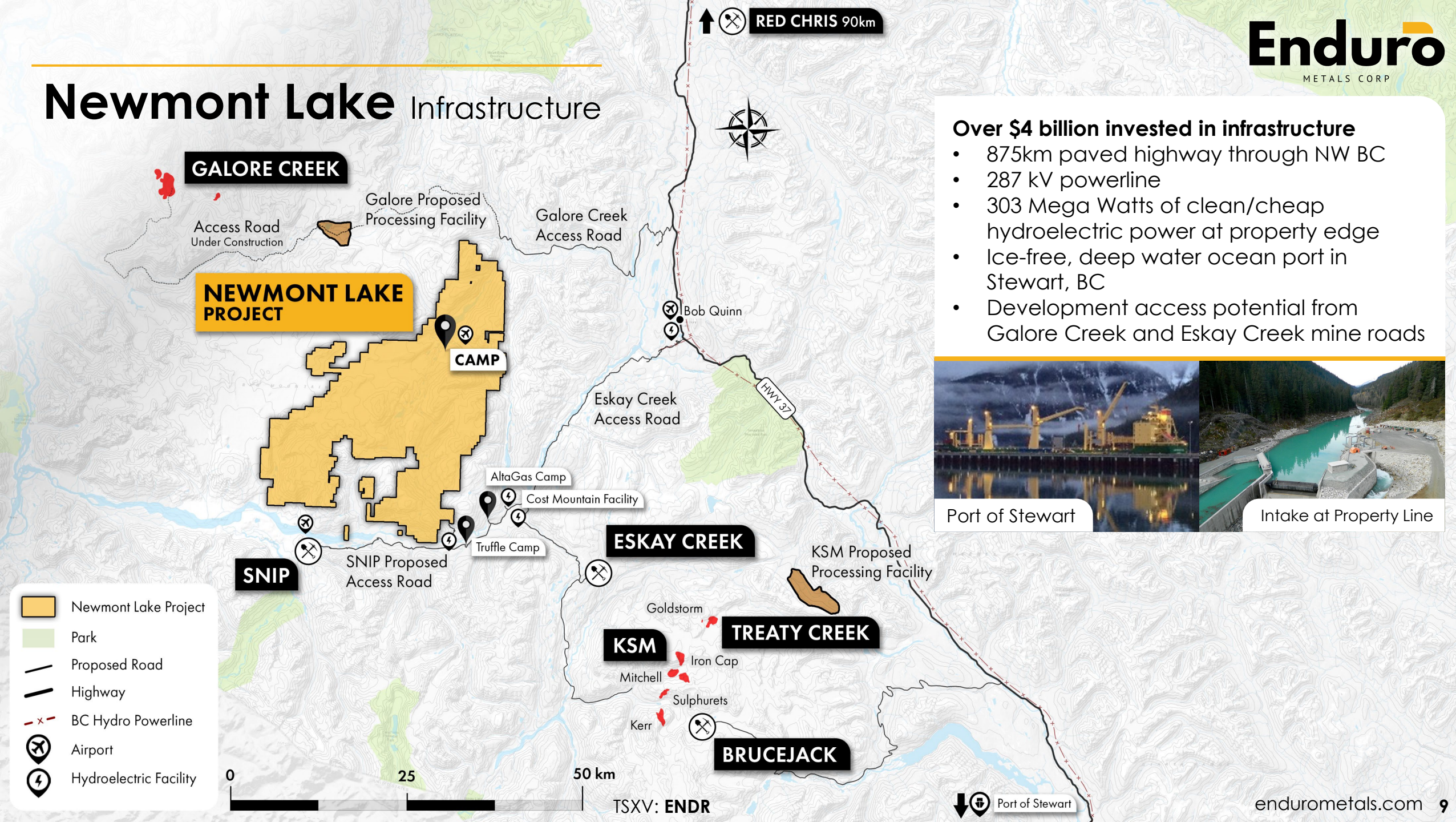


**We Will Not Find What
We Do Not Seek**

Newmont Lake Infrastructure

Over \$4 billion invested in infrastructure

- 875km paved highway through NW BC
- 287 kV powerline
- 303 Mega Watts of clean/cheap hydroelectric power at property edge
- Ice-free, deep water ocean port in Stewart, BC
- Development access potential from Galore Creek and Eskay Creek mine roads



First Nations / Sustainability



Tahltan Nation Relationships

Enduro has a strong focus on indigenous and community engagements. A key commitment is to continue to work closely with BC's Tahltan Nation, on whose territory the property is located.



Environmental Stewardship

Enduro is proud to live and work in beautiful British Columbia. Our commitment to exploring and developing the Newmont Lake Project in an environmentally responsible manner is one of our core values as a junior explorer.

Newmont Lake

Enduro Priority Targets



Galore Creek
Access Road

HWY 37

North Toe

Recently exposed Cu-Au
porphyry target

CAMP

Burgundy

Enduro's flagship Cu-Au
porphyry discovery

Chachi

Untested Cu-Au-Mo
geochemical anomaly

McLymont

Easily accessible, high-
grade gold system

Eskay Creek
Access Road

AltaGas Camp

Truffle Camp



To **ESKAY CREEK**

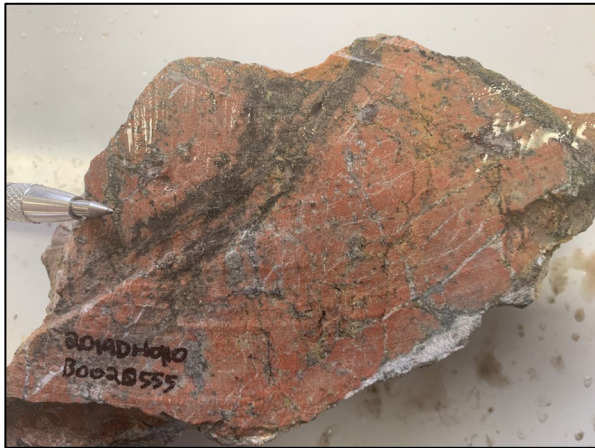
Burgundy Discovery



Burgundy Discovery

First-Ever Channel/Trench Sample at Burgundy in 2019

- **1.31% Copper, 2.97% Zinc, 1.49 g/t Gold, and 23.26 g/t Silver over 37.00 metres at surface**
 - Including, 2.00% Copper, 4.69% Zinc, 2.27 g/t Gold, and 34.26 g/t Silver over 22.00 metres at surface
 - Including, 3.29% Copper, 8.59% Zinc, 3.75 g/t Gold, and 63.39 g/t Silver on surface over 10.00 metres on surface



0.47% Cu, 0.54 g/t Au, and
7.42 g/t Ag over 1.00m



4.14% Cu, 15.15% Zn, 4.56 g/t Au,
and 103 g/t Ag over 1.00m



Burgundy Ridge

Cross Sections



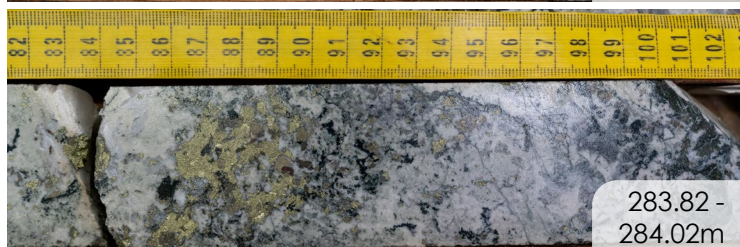
7.64 -
7.74m



207.00 -
207.20m



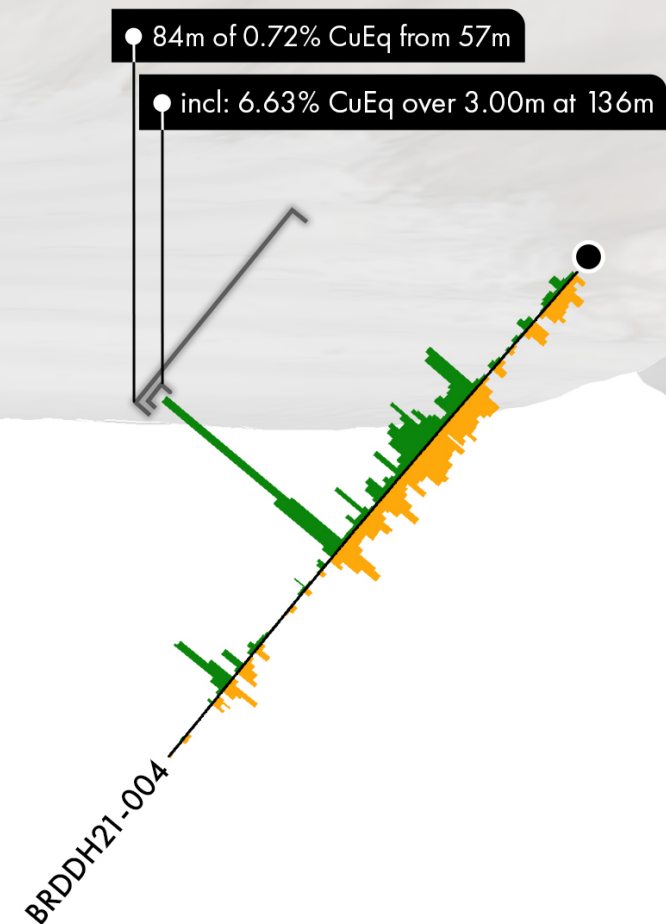
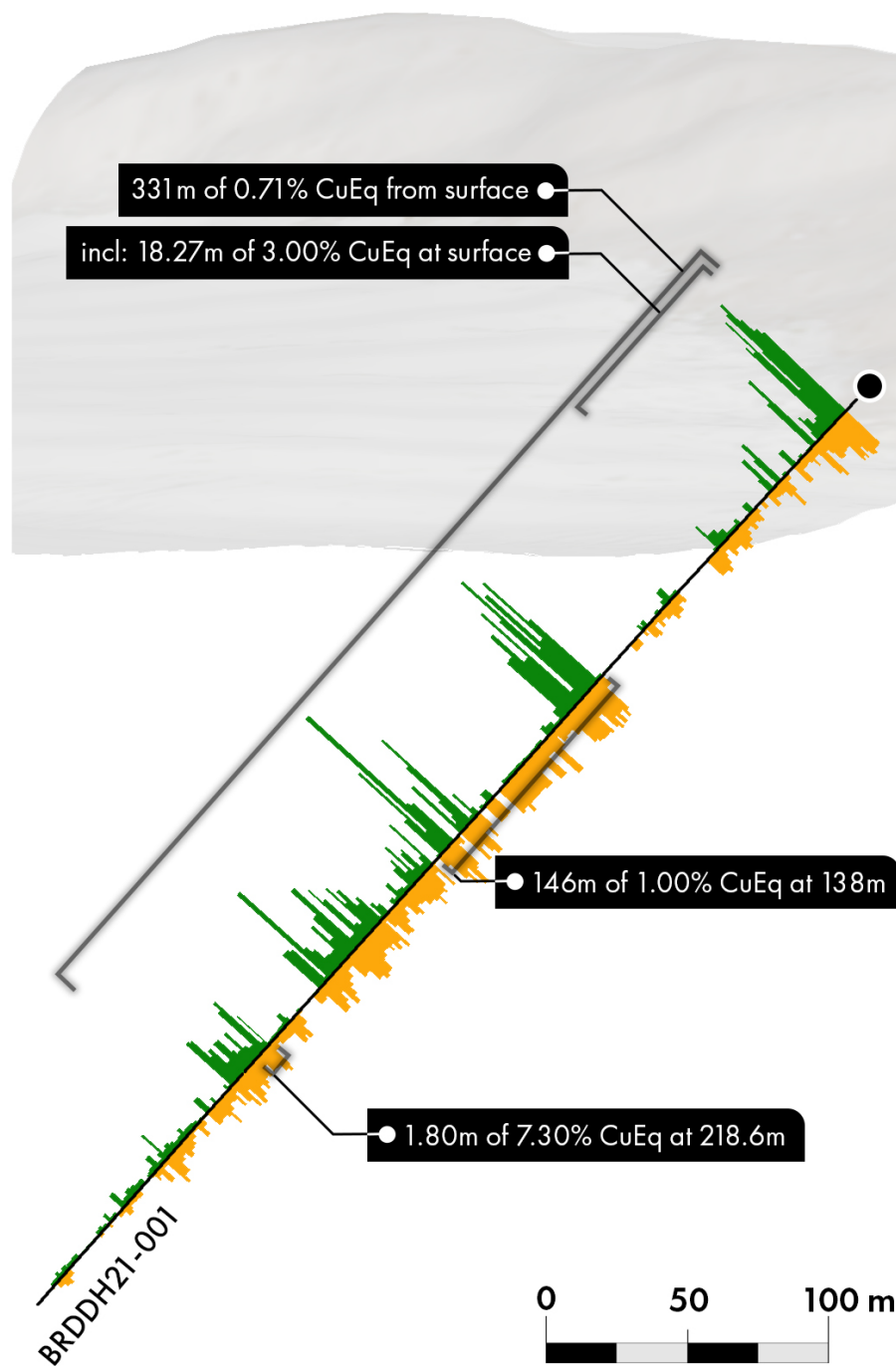
219.74 -
219.99m



283.82 -
284.02m



372.26 -
372.46m



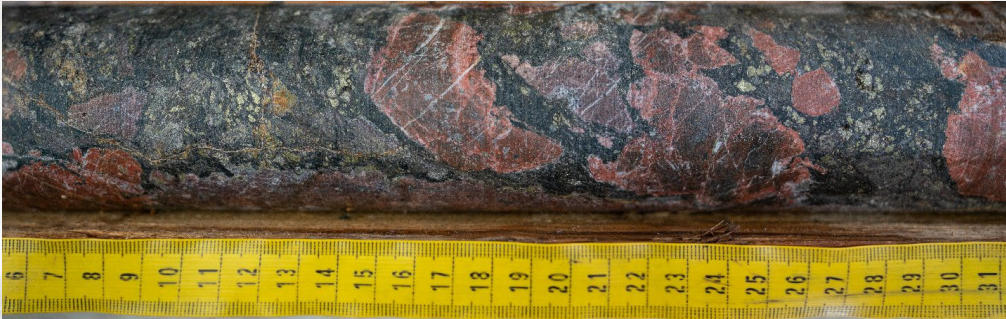
Gold Histogram Results
 Copper Histogram Results

Burgundy Discovery

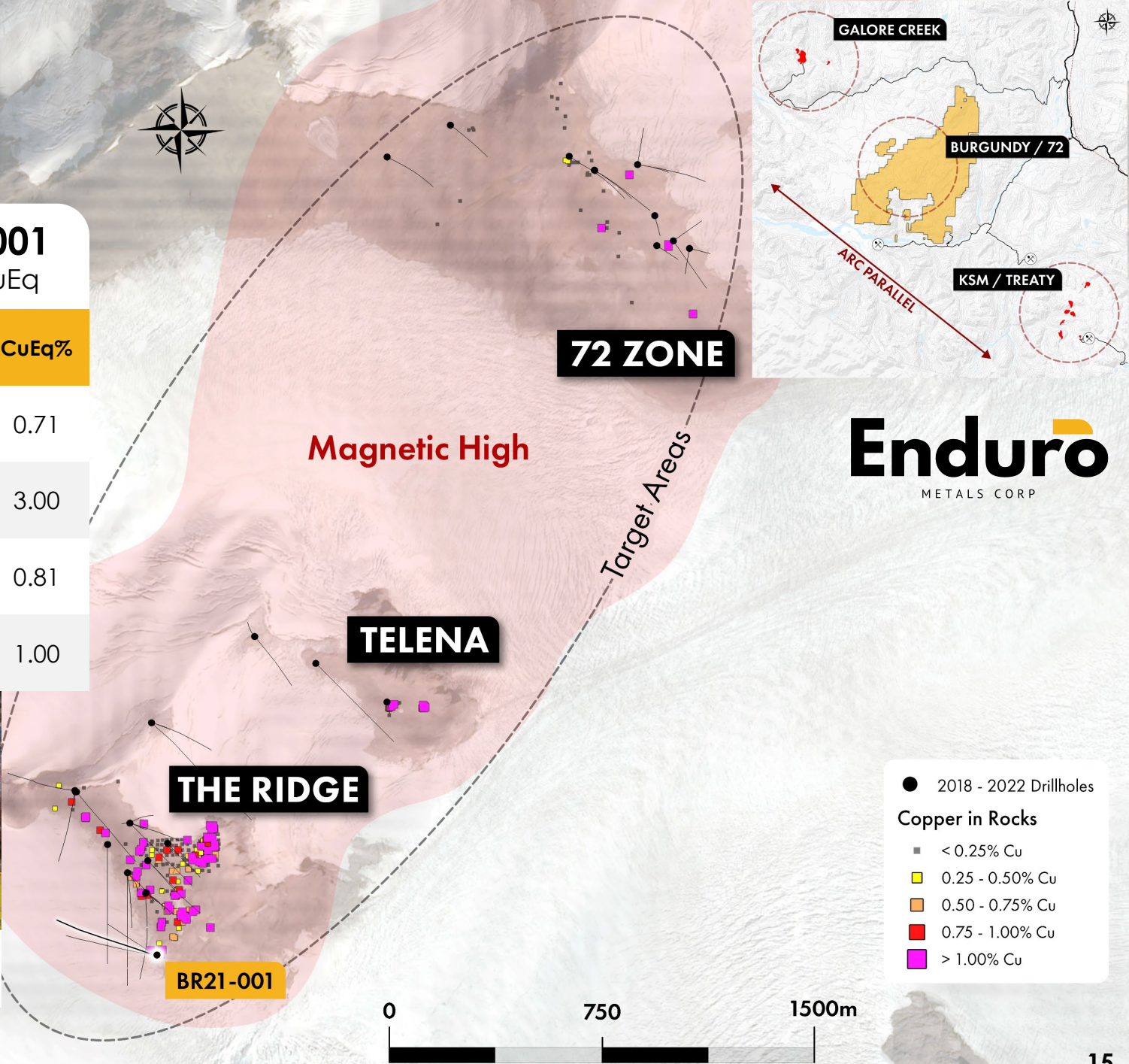
Copper-Gold Porphyry Discovery BR21-001

331m of 0.71% CuEq from Surface, incl. 146m of 1.00% CuEq

From	To	Interval	Au g/t	Cu%	Zn%	Ag g/t	CuEq%
5.47	336.90	331.43	0.35	0.29	0.49	5.5	0.71
5.47	23.74	18.27	1.33	1.05	2.91	21.6	3.00
138.22	344.80	206.58	0.43	0.35	0.42	8.3	0.81
138.22	284.02	145.80	0.55	0.42	0.53	8.2	1.00

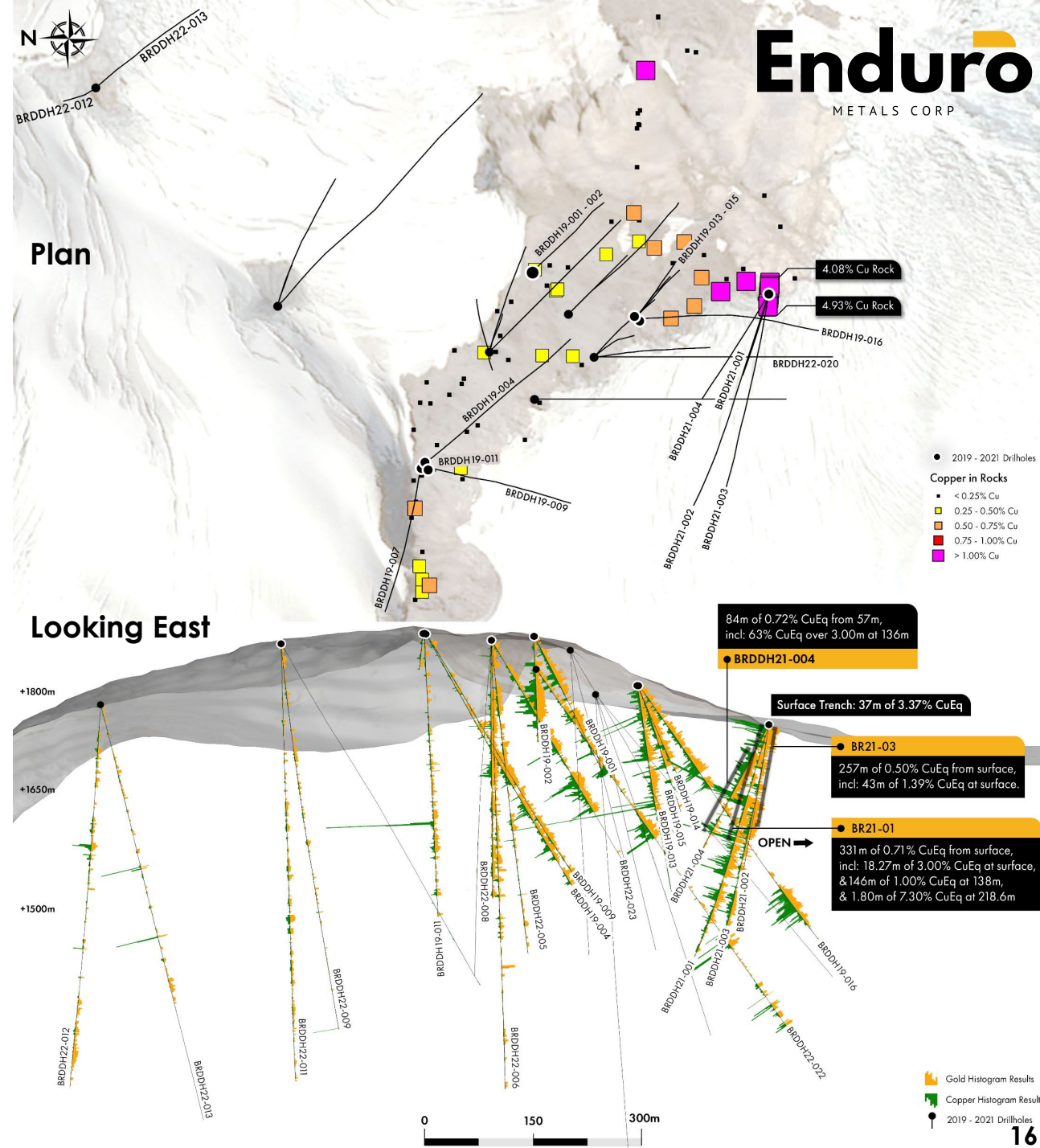


Representative drill core from 6.43m to 7.65m in **BR21-001** assaying 1.73% Cu, 2.17 g/t Au, 4.31% Zn, and 37.49 g/t Ag over 1.22m downhole



Drill Results

Hole ID	Intercept m	Cu %	Au g/t	Zn %	Ag g/t	CuEq %	From
BRDDH19-001	179.00	0.17	0.10	-	2.00	0.25	21.00
BRDDH19-002	91.26	0.38	0.30	-	4.12	0.58	36.67
BRDDH19-004	43.15	0.16	0.12	-	2.98	0.26	215.05
	18.00	0.28	0.16		2.76	0.40	294.00
	6.56	0.40	0.20		6.55	0.54	368.44
	23.00	0.07	0.41		1.63	0.34	415.00
BRDDH19-009	1.50	-	15.05	-	4.13	-	149.00
BRDH19-011	8.00	1.17	0.02	-	10.20	1.21	261.00
BRDH19-013	184.67	0.21	0.14	0.17	3.70	0.32	0.00
BRDH19-014	83.59	0.29	0.14	0.18	4.58	0.40	42.00
BRDH19-015	124.69	0.12	0.08	0.09	2.61	0.19	6.00
BRDH19-016	170.76	0.15	0.12	0.05	2.90	0.25	2.48
	51.38	0.46	0.17	1.22	9.98	0.59	343.66
BRDH21-001	331.43	0.29	0.35	5.50	0.49	0.71	5.47
BRDH21-02	0.50	1.32	1.50	4.11	29.1	3.62	8.66
BRDH21-003	151.30	0.21	0.26	0.13	3.9	0.50	3.00
BRDH21-004	151.3	0.27	0.21	0.13	3.5	0.47	57.70
BRDH22-05	11.46	0.14	0.08	0.02	3.24	0.22	184.62
BRDH22-06	0.58	0.88	0.46	0.09	7.59	1.24	117.45
BRDH22-08	0.59	1.40	0.76	0.19	14.75	2.02	119.37
BRDH22-023	6.08	1.41	0.33	0.18	19.61	1.82	253.69



Burgundy Discovery

2022 Drill Program



BR21-03

257m of 0.50% CuEq from surface,
incl: 43m of 1.39% CuEq at surface.

BR21-04

84m of 0.72% CuEq from 57m,
incl: 6.63% CuEq over 3.00m at 136m

BR21-01

331m of 0.71% CuEq from surface,
incl: 18.27m of 3.00% CuEq at surface,
& 146m of 1.00% CuEq at 138m,
& 1.80m of 7.30% CuEq at 218.6m

BR22-023

67m of 0.50% CuEq from 244m,
incl: 6m of 1.82% CuEq from 254m

- 2022 Drillholes (Assays Pending)
- 2018 - 2021 Drillholes
- Gold Histogram Results
- Copper Histogram Results



Burgundy Discovery

3D Perspective

72 ZONE

ST21-01

9.4m of 2.21% CuEq from 16m
Incl: 2.0m of 7.25% CuEq

DRK12-01

64m of 0.46% CuEq from 15m

DRK11-08

34m of 0.81% CuEq from surface
Incl: 1.30% CuEq over 10.27m
from surface

ST19-06

56m of 0.67% CuEq from 225m
Incl: 1.34% CuEq + 0.24 g/t Pd
over 22.23m at 228m

TELENA

TEL11-01

46m of 0.26% CuEq from 6m
Incl: 0.46% CuEq over 12m at 27m

THE RIDGE

91m of 0.61% CuEq from 37m
Incl: 1.02% CuEq over 39m at 69m

BR19-02

84m of 0.72% CuEq from 57m,
incl: 6.63% CuEq over 3.00m at 136m

BR21-04

BR21-01

331m of 0.71% CuEq from surface,
incl: 18.27m of 3.00% CuEq at surface,
& 146m of 1.00% CuEq at 138m,
& 1.80m of 7.30% CuEq at 218.6m

BR21-03

257m of 0.50% CuEq from surface,
incl: 43m of 1.39% CuEq at surface

Copper in Rocks

- < 0.25% Cu
- 0.25 - 0.50% Cu
- 0.50 - 0.75% Cu
- 0.75 - 1.00% Cu
- > 1.00% Cu

● 2022 Drillholes (Assays Pending)

● 2018 - 2021 Drillholes

■ Gold Histogram Results

■ Copper Histogram Results



Burgundy Discovery

Long Section
Looking West

Surface Trench: 37m of 3.37% CuEq

BR21-04 ●

84m of 0.72% CuEq from 57m,
incl: 6.63% CuEq over 3.00m at 136m

BR21-03 ●

257m of 0.50% CuEq from surface,
incl: 43m of 1.39% CuEq at surface.

BR21-01 ●

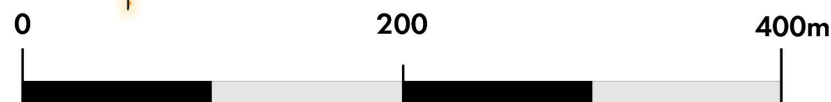
331m of 0.71% CuEq from surface,
incl: 18.27m of 3.00% CuEq at surface,
& 146m of 1.00% CuEq at 138m,
& 1.80m of 7.30% CuEq at 218.6m

● 2022 Drillholes (Assays Pending)

● 2018 - 2021 Drillholes

■ Gold Histogram Results

■ Copper Histogram Results



+1800

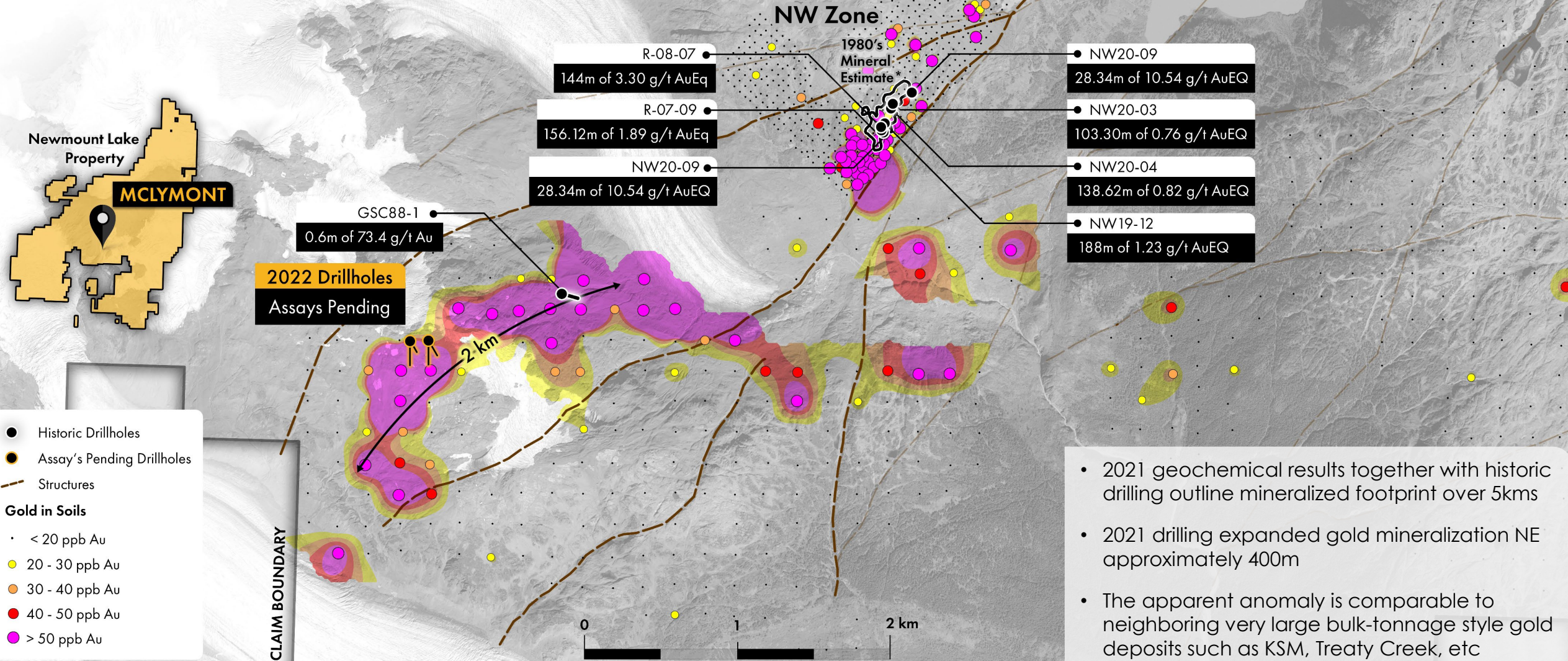
+1600

+1400

McLymont Gold Project



McLymont Gold Project



*The historic mineral estimate from within the NW Zone is based on diamond drilling completed between 1987-1990 by Gulf Minerals with an estimate of 1,406,000 tonnes of 5.16 g/t AuEq (4.43 g/t Au, 6.4 g/t Ag, and 0.22% Cu) containing 200,000 oz gold, 291,000 oz silver, and 6,790,000 lbs copper contained within approximately 100m of surface at a "base case" cut-off grade of 2.00 g/t AuEq (see Mineral Resource Estimate on North West Zone, Newmont Lake Property, Romios Gold Resources 2007). 16,992m of diamond drilling were completed between 1987-1990, of which 3,382m was assayed for gold mineralization. The historic resource is considered reliable as it was prepared by experienced resource geologists. The relevance is considered low as the "base case" cut-off grade was derived from \$475 USD price per ounce of gold which is materially different from current gold prices. Additional work, including more drilling and sampling, is needed if the historic resource were to be upgraded. A qualified person has not done sufficient work to classify the historical estimate as current mineral resources and therefore the Issuer does not treat the historical estimate as current mineral resources or mineral reserves. No mineral reserves are contained in the historical resource estimate.

McLymont Gold Project

2020's Discovery Drill Hole in NE Extension of McLymont Fault

Drill assays reported intersection of 8.85m of 31.09 g/t Gold and 1.07% Copper from 159m depth

Hole ID	From (m)	To (m)	Core Length (m)	Au (g/t)	Ag (g/t)	Cu (%)
R-07-09	6.86	165.40	156.12	1.72	2.59	0.10
NW19-12	67.00	255.00	188	2.20	1.15	0.09
NW20-03	15.54	118.84	103.3	0.70	0.76	0.04
NW20-04	115.6	254.22	138.62	0.5	1.12	0.08
NW20-09	144.12	172.46	28.34	10.03	2.31	0.36

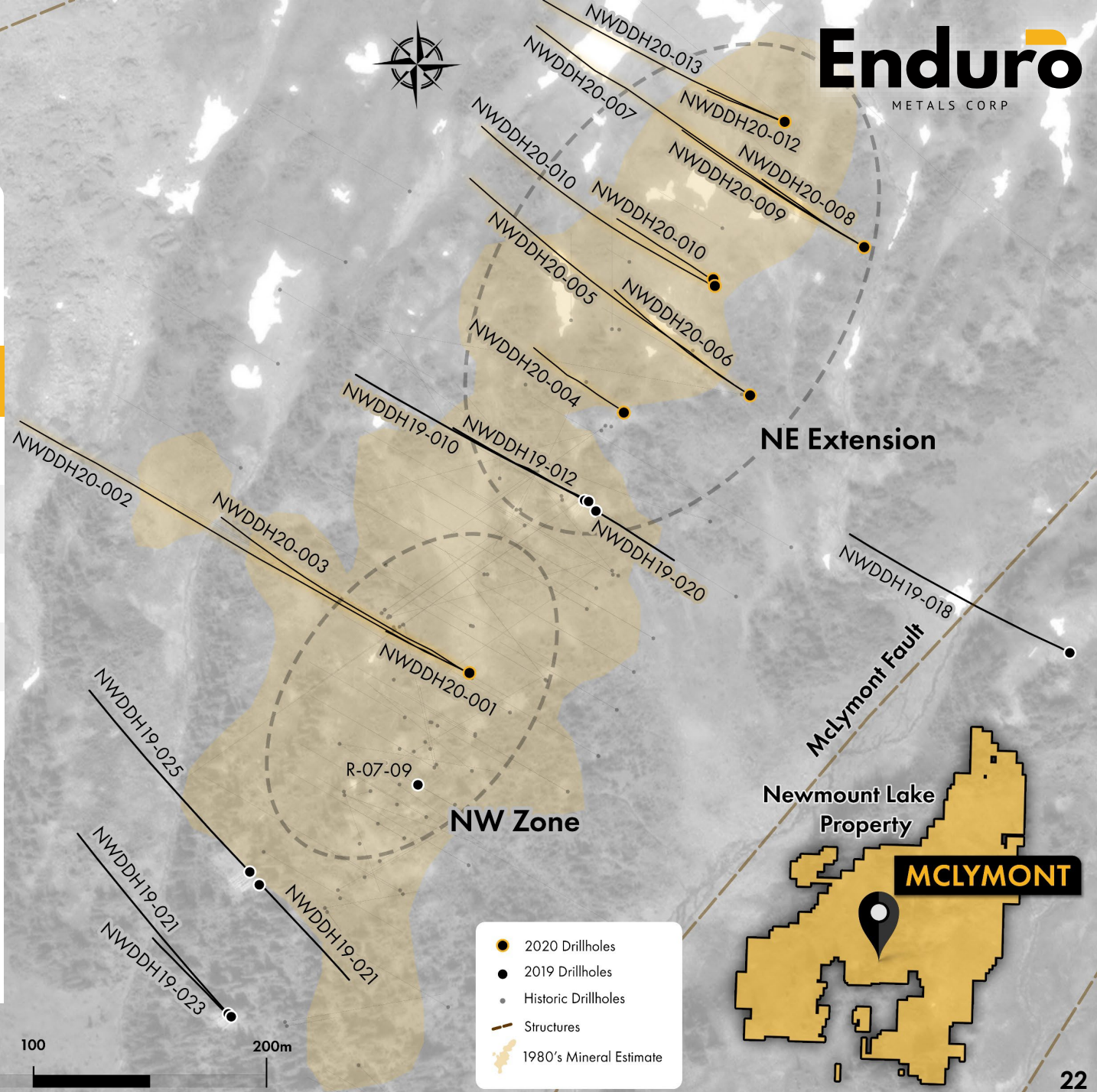
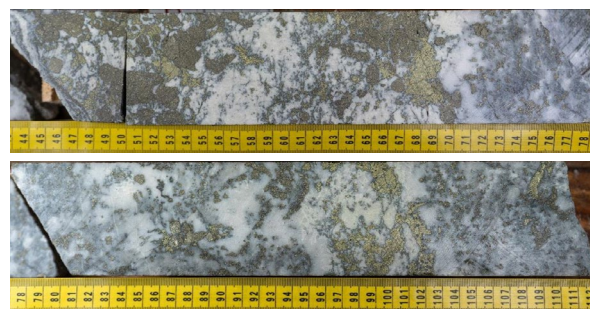
Proves Theories

Step-out drilling from last seasons high-grade assays

*160m step-out from NW19-12

*285m step-out from R-08

Discovery of new style of high-grade gold mineralization open along strike and at depth



Value Catalysts



| Assays are pending from largest drill program undertaken to date on the property

| Teams are analyzing data and developing interpretations in preparation for 2023 exploration season

| 2023 will be focused on expansion drilling at Burgundy to demonstrate the scale that the major mining companies are seeking

Appendices



Newmont Lake

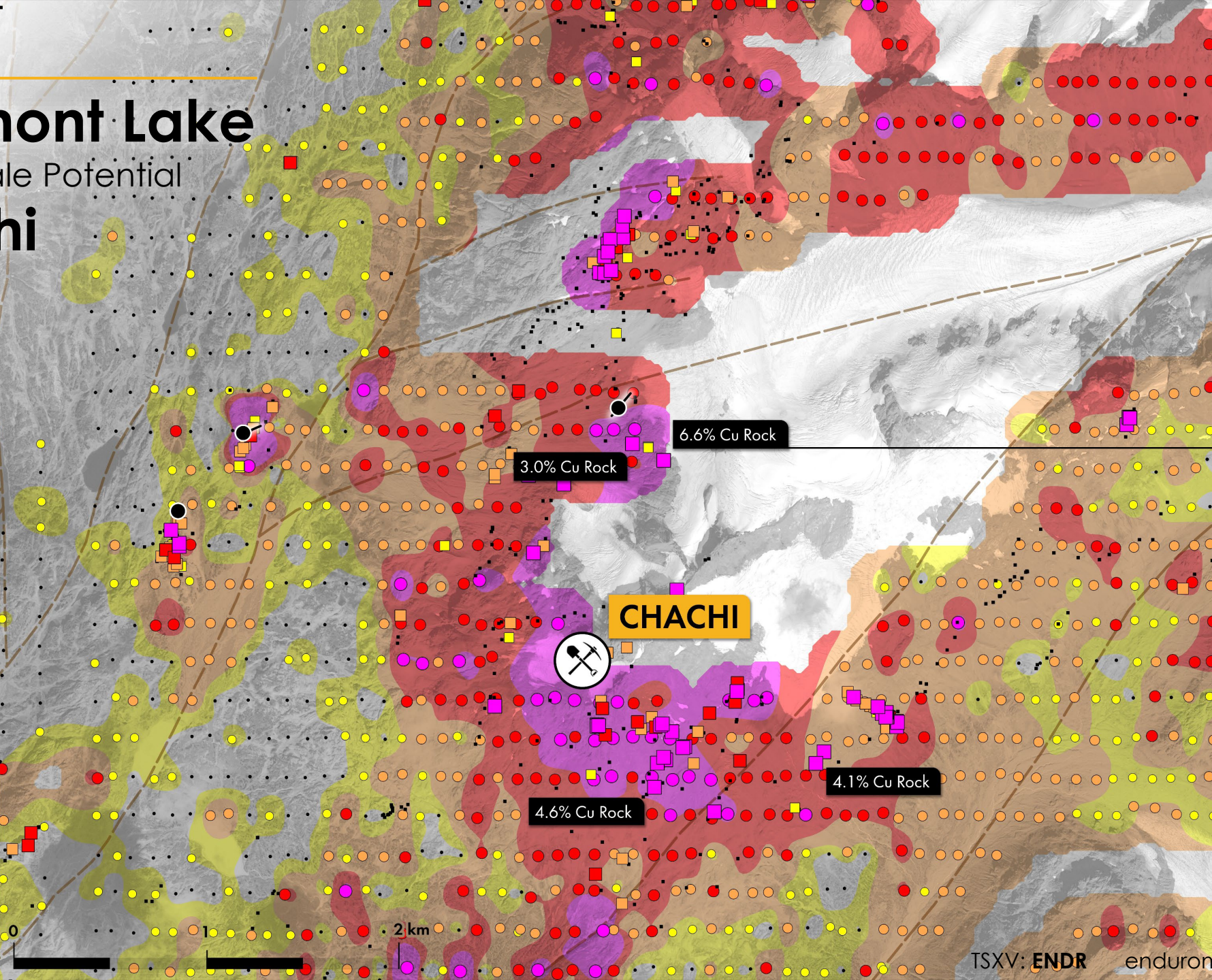
District Scale Potential

Chachi



Grab Sample

- Historic Drillholes
 - Structures
- Copper in Rocks**
- < 500 ppm Cu
 - 500 - 1000 ppm Cu
 - 1000 - 2500 ppm Cu
 - 2500 - 5000 ppm Cu
 - > 5000 ppm Cu
- Copper in Soils**
- < 25 ppm Cu
 - 25 - 50 ppm Cu
 - 50 - 150 ppm Cu
 - 150 - 250 ppm Cu
 - > 250 ppm Cu



Newmont Lake

District Scale Potential

North Toe



CLAIM BOUNDARY

NORTH TOE

- Historic Drillholes
 - Structures
- Copper in Rocks**
- < 500 ppm Cu
 - 500 - 1000 ppm Cu
 - 1000 - 2500 ppm Cu
 - 2500 - 5000 ppm Cu
 - > 5000 ppm Cu
- Copper in Soils**
- < 25 ppm Cu
 - 25 - 50 ppm Cu
 - 50 - 100 ppm Cu
 - 100 - 200 ppm Cu
 - > 200 ppm Cu

2.5% Cu Rock

1.3% Cu Rock

3.8% Cu Rock

4.1% Cu Rock



Quartz-sulphide stockwork

NORTH TOE

Newmont Lake
Property

0 500 1000 m

endurometals.com

TSXV: ENDR

Newmont Lake

District Scale Potential

Ken Porphyry



KEN ZONE

33.8 g/t Au Rock

42.6 g/t Au Rock

16.6 g/t Au Rock

• KZ20-01

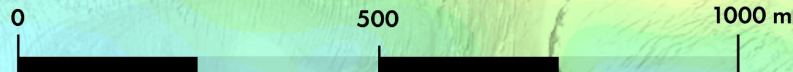
22.23m of 2.20 g/t AuEq
incl: 10.84m of 4.06g/t AuEq

Magnetic High

- Historic Drillholes
- Assays Pending Drillholes

Gold in Rocks

- < 0.25 g/t Au
- 0.25 - 0.50 g/t Au
- 0.50 - 1.00 g/t Au
- 1.00 - 5.00 g/t Au
- > 5.00 g/t Au



TSXV: **ENDR**



STDDH19 – 006 @ 239.3 m
1.96 m of 0.97% Cu & 0.9 g/t Au

Biotite

K-spar

Cpy + Bor

Hematite Dusting feldspars

STDDH19 – 006 @ 247.08 m
2.07 m of 0.58% Cu & 0.46 g/t Au

STDDH19-006 (3rd hole at 72 Zone target) Representative core photos of porphyry-style, hypogene-mineralization within Interval:

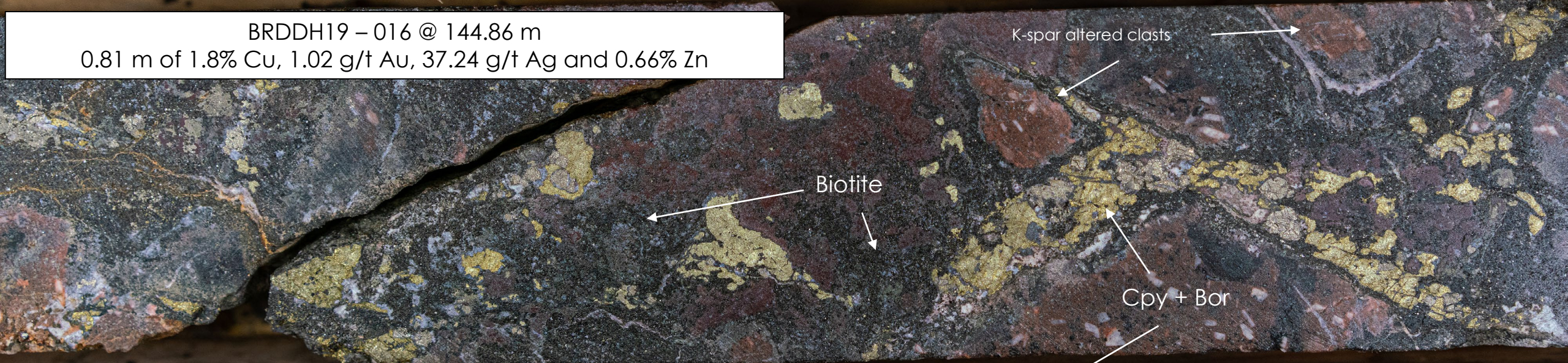
56.35m of 0.45% Cu, 0.33g/t Au and 3.44 g/t Ag starting @ 225m Including
22.28m of 0.89% Cu, 0.71g/t Au and 6.65g/t Ag

Quartz-biotite-kspar-hematite alteration is pervasive throughout interval.

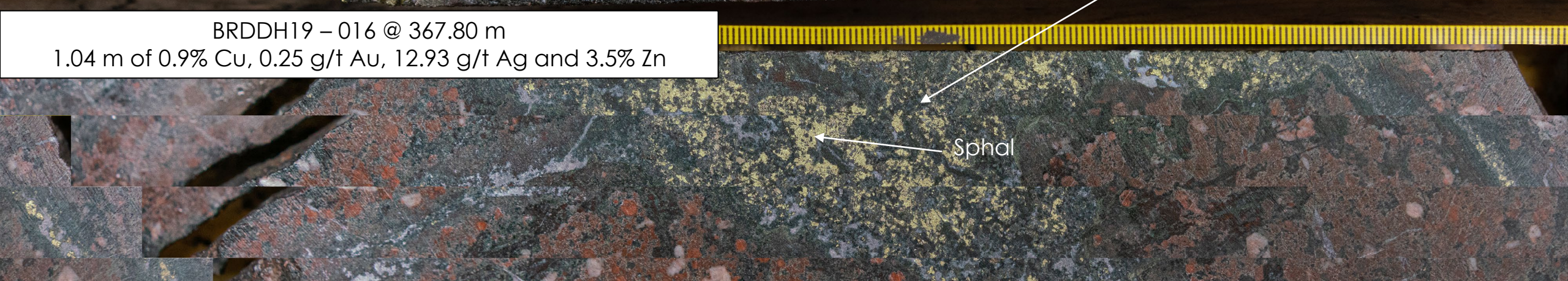
Newmont Lake Project, NW British Columbia

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BRDDH19 – 016 @ 144.86 m
0.81 m of 1.8% Cu, 1.02 g/t Au, 37.24 g/t Ag and 0.66% Zn



BRDDH19 – 016 @ 367.80 m
1.04 m of 0.9% Cu, 0.25 g/t Au, 12.93 g/t Ag and 3.5% Zn



BRDDH19 – 016 Representative photos of typical biotite + sulphide + quartz hydrothermal breccias at the Burgundy Ridge target:

51.38 m of 0.46% Cu, 1.22% Zn, 0.17 g/t Au, 9.98 g/t Ag and 0.16% Pb starting @ 343.66 m including **30.33 m of 0.64% Cu, 2.00% Zn, 0.25 g/t Au, 13.57 g/t Ag and 0.25% Pb**

Intense, black biotite alteration is prevalent throughout breccia rimming sulphide veins and breccia clasts.



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BRDDH19 – 016 @ 360.44 m

0.81 m of 0.50% Cu, 0.16 g/t Au, 10.6 g/t Ag, 0.23% Pb and 2.2% Zn

Sphal

BRDDH19 – 016 @ 352.65 m

0.78 m of 1.01% Cu, 0.54 g/t Au, 11.19 g/t Ag, 0.92% Pb, and 2.69% Zn

Biotite

Cpy

BRDDH19 – 016 Representative photos of typical biotite + sulphide + quartz hydrothermal breccias at the Burgundy Ridge target:

51.38 m of 0.46% Cu, 1.22% Zn, 0.17 g/t Au, 9.98 g/t Ag and 0.16% Pb starting @ 343.66 m including **30.33 m of 0.64% Cu, 2.00% Zn, 0.25 g/t Au, 13.57 g/t Ag and 0.25% Pb**

BRDDH19 – 013 @ 171.94 m
0.57 m of 8.9% Cu, 0.62 g/t Au, 35.97 g/t Ag and 2.3% Zn

Massive Chalcopyrite

BRDDH19 – 013 @ 170.04 m
0.58 m of 0.79% Cu, 0.19 g/t Au, 9.12 g/t Ag, and 0.36% Zn

Biotite

Cpy + Bor

BRDDH19 – 013 displays both high-grade Cu Skarn mineralization in combination with similar hydrothermal breccia mineralization observed in previous holes at Burgundy Ridge.

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